

Thor Explorations Closes Final Tranche of Private Placement Raising Additional C\$1.05M

13.07.2020 | [GlobeNewswire](#)

VANCOUVER, July 13, 2020 - [Thor Explorations Ltd.](#) (TSX VENTURE: THX) (“Thor” or the “Company”) is pleased to announce that further to its news release of July 10, 2020 it has closed the final tranche of its previously announced brokered private placement raising an additional C\$1.05 million (US\$0.77million) through the issuance of an additional 6,069,363 common shares. The closing of the second tranche increases the aggregate raised by the Company under the private placement to C\$13.55 million (US\$9.97 million) through the issuance of an aggregate of 75,548,530 common shares of the Company (the “Private Placement”).

The Joint Lead Agents arranged for each subscriber under the first tranche of the Private Placement to purchase from certain selling shareholders (the “Secondary Offering”), one common share at a price of \$0.16 per share, for every two shares acquired under the Private Placement. Due to administrative complexities the purchasers under the second tranche of the Private Placement were unable to participate in the Secondary Offering and as a result the Company agreed to reduce the subscription price of one-third of the shares purchased under the second tranche from \$0.18 per share to \$0.16 per share so that the average purchase price for the shares purchased under the second tranche was the same as if such purchasers had participated in the Secondary Offering. H&P Advisory Ltd. and Paradigm Capital Inc. acted as joint lead agents to the Private Placement (the “Joint Lead Agents”). The Joint Lead Agents have not received further cash commission on this second tranche.

All of the common shares issued pursuant to the second tranche of the Private Placement will be subject to a four month and one day hold period expiring on November 11, 2020.

The Company intends to use the net proceeds from the Private Placement to fund further exploration drilling of the Segilola Gold Project underground resource and also to drill identified satellite targets in proximity to the Segilola gold project within the project exploration licence and the Company’s surrounding exploration licences. The proceeds will also be used to progress exploration at its prospective Douta Gold Project in Senegal, and for general working capital purposes.

About Thor

[Thor Explorations Ltd.](#) is a Canadian mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Nigeria, Senegal and Burkina Faso. Thor holds a 100% interest in the Segilola Gold Project located in Osun State of Nigeria and a 70% interest in the Douta Gold Project located in south-eastern Senegal. Thor also holds a 49% interest in the Bongui and Legue gold permits located in Hound? greenstone belt, south west Burkina Faso. Thor trades on the TSX Venture Exchange under the symbol “THX”.

[Thor Explorations Ltd.](#)

Segun Lawson
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release does not constitute an offer to purchase securities. The securities to be offered in the offering have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to, or for the benefit or account of, a U.S. person, except pursuant to an available exemption from such registration requirements.

Cautionary Note Regarding Forward-Looking Statements

Except for the statements of historical fact contained herein, the information presented constitutes forward looking statements within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions that could cause the actual results of the Company to differ materially from the forward-looking statements. Such forward-looking statements, including but not limited to, the use of proceeds from the Private Placement, the potential of the Segilola Gold Project, the advancement of the Douta Project, and gold production. The words may, could, should, would, suspect, outlook, believe, anticipate, estimate, expect, intend, plan, target and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release and accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time.

For further information please contact: [Thor Explorations Ltd.](#) Email: info@thorexpl.com Fig House Communications (Investor Relations) Tel: +1 416 822 6483 Email: info@thorexpl.com Blytheweigh Camilla Horsfall / Megan Ray / Rachael Brooks Tel: +44 207 138 3203

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/356013--Thor-Explorations-Closes-Final-Tranche-of-Private-Placement-Raising-Additional-C1.05M.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).