

Lithium Corp. Drilling Commences at Tonopah

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ELKO, July 9, 2020 - [Lithium Corp.](#) (OTCQB:LTUM) ("LTUM" or "the Company"), a North American company focused on energy metals for the growing energy storage sector and high tech industries, would like to comment on the recent surge in both price and volume of its common shares listed on the OTCQB exchange.

On July 1st the stock price surged almost 100%, on volume of 2.9 million shares briefly before settling back to end the trading session at \$0.1289, and since has gradually continued to strengthen, with commensurate healthy daily volumes of shares being traded. While there have not been any material changes, Summa Silver Corporation (SSRV) the Optionee at [Lithium Corp.](#)'s 25% owned Tonopah Hughes property has recently advised the Company that they have commenced drilling. As outlined in LTUM's May 26th 2020 press release Summa has created a robust model of the mineralization here on our package of prolific past producing claims to guide future exploration, and we eagerly look forward to the results of this aggressive first phase drilling program. Also, while energy metals remains [Lithium Corp.](#)'s primary focus due to the current "Bull Market" with respect to precious metals, the Company is currently assessing the gold and silver potential of the remainder of the Hughes portfolio to determine if more value can be unlocked in the immediate future.

About Lithium Corporation

[Lithium Corp.](#) is an exploration company based in Nevada devoted to the exploration for energy storage related resources throughout North America, and looking to capitalize on opportunities within the ever-expanding next generation energy storage markets. The Company maintains a strategic alliance with Altura Mining, an ASX listed Lithium mining company that is currently producing at near nameplate capacity at its 100% owned world-class Pilgangoora lithium pegmatite mine in Western Australia. Website: www.lithiumcorporation.com

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Notice Regarding Forward-Looking Statements

This current report contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of minerals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

SOURCE: [Lithium Corp.](#)

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