

Deep-South Resources Inc Grant Options

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Vancouver, July 8, 2020 - [Deep-South Resources Inc.](#) ("Deep-South" or "the Company") (TSXV:DSM) - (Frankfurt:DSD) announces that it has granted an aggregate of 1 million stock options of the Company to Euro Alloys Ltd ("Euro"). Each option entitles its holder to purchase one common share of the Company at a price of \$0.15 per share until December 31, 2021. Options are granted in accordance with Policy 4.4 of the TSX Venture Exchange and the terms and conditions of the Company's stock option plan.

The options were originally part of an agreement with Euro Alloys announced on March 8, 2019 and amended on December 23, 2019. The options were not issued before today but Euro has now met the conditions for the options to be issued.

About Deep-South Resources Inc.

[Deep-South Resources Inc.](#) is a mineral exploration company largely held by Namibian shareholders and Management with 24% and [Teck Resources Ltd.](#) with 23% of Deep-South share capital.

Deep-South currently holds 100% of the Haib Copper project in Namibia, one of the largest copper porphyry deposits in Africa. Deep-South also holds an investment of 75% in the Kapili Tepe Copper exploration project in Turkey. Deep-South's growth strategy is to focus on the exploration and development of quality assets, in significant mineralized zones, close to infrastructure, in stable countries.

This press release contains certain "forward-looking statements," as identified in Deep-South's periodic filings with Canadian Securities Regulators that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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