

Black Tusk Resources Inc. Initiates Data Compilation on Mogold Project, Val-D'Or, Quebec

08.07.2020 | [ACCESS Newswire](#)

VANCOUVER, July 8, 2020 - [Black Tusk Resources Inc.](#) ("Black Tusk" or the "Company") (CNSX:TUSK)(OTC PINK:BTKRF)(FRA:0NB) is pleased to announce that data compilation is currently underway for its newly acquired MoGold property located 22 kilometres north of Val d'Or, Quebec. The work will be undertaken by Black Tusk's geological consultants.

The MoGold property covers 1,964 hectares over 21 claims, and adjoins Black Tusk's PG Highway PGE project.

As reported in a previous Black Tusk news release, the MoGold claims cover the historic Boily-Bérubé mineral showing. The Boily- Bérubé is described as being located on the western contact of the La Corne batholith. The showing consists of a massive vein of cherty quartz containing fine grains of pyrite, chalcopyrite and molybdenite. The veins trend along the western contact of a quartz porphyry intrusion highly mineralized with very fine-grained pyrite. Excavating on the showing carried out in 1989 revealed a pegmatitic quartz vein containing 10 to 30% molybdenite, pyrite and traces of chalcopyrite and malachite. Black Tusk will review the documents that report upon this mineral showing to gain a better understanding of the nature of the mineralization, and to assess the potential for precious metals including gold.

The new claims also cover 8 drill holes that were completed by Sullico Mines Ltd. in 1971-1972 and Falconbridge Inc. in 2004. Further review of the documents which report upon this historic drilling will be undertaken.

The comprehensive data compilation includes downloads from a variety of publicly available sources, including Gestion des titres miniers (Mineral Titles - GESTIM) and Système d'information géominière du Québec (Geological Information System - SIGEOM). Included in this data are regional geology, mineral showings, drill hole locations and summaries, regional airborne magnetics, and regional rock and soil sample results. The review also includes historic work assessment reports that are available from the SIGEOM website.

Black Tusk will confer with their geologic support team that includes Dr. Mathieu Piché who is also a director of the company. His experience exploring this region of Quebec will be a great asset to the company for planning and executing their work programs on the MoGold property, as well as the other Black Tusk projects based in Quebec (which now includes MoGold, McKenzie Gold Project, Golden Valley, PG Highway (PGE), and Lorrain (PGE).

Perry Grunenberg, P.Geo, a "Qualified Person" as that term is defined under NI 43-101, has reviewed and approved the technical information contained in this news release. Mr. Grunenberg is also a Director of the Company.

About Black Resources Inc.

Black Tusk Resources is a gold-focused Canadian exploration company with operations primarily based in the world-class Abitibi greenstone belt region of Quebec. Black Tusk currently holds 100-per-cent ownership in six separate gold and palladium properties in Canada.

On behalf of the Board of Directors

Richard Penn
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Cautionary Statement

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law including statements relating to conferring with management, planning a work program on the MOGold Claims and programs for other projects in the region. Forward-looking information is frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate," "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE, inability to effectively plan a program, unavailable financing, third party land claims or failure to obtain permits. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.

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