

Norsemont Mining Inc. Announces the Appointment of Veteran Geologist Art Freeze to Its Advisory Board

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Vancouver, July 3, 2020 - [Norsemont Mining Inc.](#) (CSE:NOM) (CNSX:NOM.CN) (OTC:NRRSF) (FWB:LXZ1) ("Norsemont" or the "Company") announces the addition of Art Freeze to its recently established strategic committee of trusted advisors (the "Advisory Board"). The Advisory Board will provide technical and strategic counsel to Norsemont's board and management team and will include distinguished mining industry leaders whose focus will be to provide advice to help shape and guide the strategy of the exploration and mining priorities of Norsemont.

Art Freeze has an impressive 49 years of experience in Mineral Exploration & Production geology. He has extensive experience in mining development programs and evaluating projects for both major and junior resource companies. Between 2002 and 2007, he served as the Primary Consulting Geologist for Goldcorp Inc., and previously held Consulting, Management, Supervisory and Technical positions with international mining companies such as Cominco Ltd., Echo Bay Mines, Pasminco Exploration, and [Pan American Silver Corp.](#) He is a member of the Association of Professional Engineers & Geoscientists of British Columbia (APEGBC). Previously, Mr. Freeze was a director of [Norsemont Mining Inc.](#) (TSX: NOM) which was sold to HudBay Minerals for \$520 million. Geographically, he has extensive experience in Chile, Peru, Bolivia, Argentina, Mexico, Spain, Portugal, Sweden, the former Soviet Republics, North Korea, the USA and Canada. Mr. Freeze presently serves as a director of four Junior Resource companies.

Allan Larmour, CEO stated, "We're excited to welcome someone of Art's caliber to our advisory board. His geological expertise in south America, particularly Chile, will be invaluable. His previous experience with the Constanca copper mine in nearby southern Peru, will be a great advantage to the team. As well, his previous involvement with sale of the project to HudBay will benefit all our stakeholders."

Additional members will be appointed to the Advisory Board in the coming weeks.

On behalf of the Board of Directors,

[Norsemont Mining Inc.](#)

Allan Larmour Chief Executive Officer, Director

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Forward-Looking Statements:

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian legislation. All statements in this news release that are not purely historical are forward-looking statements and include statements regarding beliefs, plans, expectations and orientations regarding the future including, without limitation, the intended use of proceeds of the Private Placement. Although the Company believes that such statements are reasonable and reflect expectations of future developments and other factors which management believes to be reasonable and relevant, the Company can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believes", "expects", "anticipates", "intends", "estimates", "plans", "may", "should", "would", "will", "potential", "scheduled" or

variations of such words and phrases and similar expressions, which, by their nature, refer to future events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include the inability of the Company to execute its proposed business plan, and carry out planned future activities. The novel coronavirus and COVID-19 pose new risks that are currently indescribable and immeasurable. Other factors may also adversely affect the future results or performance of the Company, including general economic, market or business conditions, the future price of gold, changes in the financial markets and in the demand for gold, changes in laws, regulations and policies affecting the mineral exploration industry, as well as the risks and uncertainties which are more fully described in the Company's annual and quarterly management's discussion and analysis and in other filings made by the Company with Canadian securities regulatory authorities under the Company's profile at www.sedar.com. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.

These forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

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