NioCorp's Scott Honan Promoted to Chief Operating Officer

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CENTENNIAL, July 2, 2020 - NioCorp Developments Ltd. ("NioCorp" or the "Company") (TSX: NB; OTCQX: NIOBF) is announce the promotion of Scott Honan to Chief Operating Officer ("COO") of NioCorp, a new position. The promotion immediately.

"This is a well-deserved promotion for a friend and colleague who maintains the highest standards of honesty, integrity, dedication," said NioCorp's CEO and Executive Chairman Mark A. Smith. "Scott was instrumental in the characterizatio Creek Project's significant reserve and resource assets, as well as the design of the Project's proposed underground m surface processing facility. Under Scott's leadership, the Project has evolved into a highly efficient, environmentally sou compelling critical minerals project."

Mr. Honan joined the Company in 2014 as NioCorp's Vice President of Business Development. In addition to his role as new COO, Mr. Honan will remain President of Elk Creek Resources Corporation, NioCorp's operating subsidiary.

Mr. Honan has more than 25 years of experience in base metals, gold, niobium, and rare earth mining and processing. as General Manager and Environmental Manager at the Mountain Pass, CA rare earth facility and as Vice President of Environment, Safety and Sustainability at Molycorp.

Mr. Honan is a graduate of Queen's University in Mining Engineering in both Mineral Processing (B.Sc. Honors) and En Management (M.Sc.) disciplines. He is a Registered Member (No. 04231597) of the Society for Mining, Metallurgy & Ex (SME).

@NioCorp $NB $NIOBF #Niobium #Scandium #ElkCreek #MarkSmith #ScottHonan

For More Information:

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About NioCorp

NioCorp is developing a superalloy materials project in Southeast Nebraska that will produce Niobium, Scandium, and Niobium is used to produce superalloys as well as High Strength, Low Alloy ("HSLA") steel, which is a lighter, stronger automotive, structural, and pipeline applications. Scandium is a superalloy material that can be combined with Aluminu alloys with increased strength and improved corrosion resistance. Scandium also is a critical component of advanced s fuel cells. Titanium is used in various superalloys and is a key component of pigments used in paper, paint and plastics used for aerospace applications, armor and medical implants.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this document may constitute forward-looking statements, including statements related Company's belief that the Elk Creek Project, and its reserve and resource is world-class and is one of the most efficient environmentally sound, and compelling critical minerals projects in the world today. Readers are cautioned that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause a change assumptions and the actual outcomes and estimates to be materially different from those estimated or anticipated futur achievements or position expressed or implied by those forward-looking statements. Risks, uncertainties and other fact could cause NioCorp's plans or prospects to change include risks related to the Company's ability to operate as a going risks related to the Company's requirement of significant additional capital; changes in demand for and price of commo

as fuel and electricity) and currencies; changes in economic valuations of the Project, such as Net Present Value calcu changes or disruptions in the securities markets; legislative, political or economic developments; the need to obtain per comply with laws and regulations and other regulatory requirements; the possibility that actual results of work may diffe projections/expectations or may not realize the perceived potential of NioCorp's projects; risks of accidents, equipment and labor disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns or unanticipated ex development programs; operating or technical difficulties in connection with exploration, mining or development activitie speculative nature of mineral exploration and development, including the risks of diminishing quantities of grades of res resources; and the risks involved in the exploration, development and mining business and the risks set forth in the Cor filings with Canadian securities regulators at www.sedar.com and the SEC at www.sec.gov. NioCorp disclaims any inte obligation to update or revise any forward-looking statements whether as a result of new information, future events or o

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