

# New Placer Dome Gold Corp. announces Bolo gold-silver project 2020 discovery drill program

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VANCOUVER, June 29, 2020 - [New Placer Dome Gold Corp.](#) ("New Placer Dome" or the "Company") (TSX-V: NGLD) BM5) is pleased to announce plans for its 2020 Bolo Gold Project ("Bolo") reverse circulation (RC) discovery drill program follow-up to its highly successful 2019 exploration campaign at Bolo comprising 10 holes totaling 1,838 metres (m), and line-km induced polarization (IP) / resistivity survey. The 2019 drill program yielded long gold-oxide intercepts from surface generated the discovery of new zones including anomalous silver values. The new drill plan has the potential to generate significant mineralized area as a path towards a future mineral resource estimate.

For 2020 New Placer Dome has planned an initial 12 high-priority RC drill holes at Bolo totaling approximately 3,500 m to the Mine Fault and other mineralized structures that host the South Mine Fault, Uncle Sam, and Northern Extension mineralized gold zones (Figure 1).

Drilling at Bolo will focus on testing Carlin-style gold mineralization at depth in the South Mine Fault Zone where gold-silver mineralization remains open and untested along strike and at depth. The 2020 program will expand and step-out on resources from the 2019 program (see New Placer Dome news release dated November 7, 2019) including:

- 84 metres of 1.37 g/t gold in hole BL19-01<sup>1</sup>, and
- 122 metres of 1.2 g/t gold in hole BL19-04<sup>1</sup>,
- New discovery of 12.2 metres of 3.32 g/t gold in hole BL19-04<sup>2</sup>

The 2020 program will also test the continuity of mineralization between the South Mine Fault Zone and Uncle Sam Silver Zone where a 2019 outcrop sample yielded 3.63 g/t gold with 262 g/t silver.

The combined 2019 and historical RC drilling at Bolo defines a 1.2 kilometer north-south trending corridor of gold-silver mineralization containing the South Mine Fault Zone, Uncle Sam, and Northeast Extension zones. Gold mineralization at Bolo exhibits characteristics of classic Carlin-type mineralization, including strong subvertical structural control in addition to gold mineralization extending laterally at low angles within favorable silty carbonate units. The relatively untested 500 m length South Mine Fault-Uncle Sam segment is particularly prospective and is the main focus of New Placer Dome's 2020 exploration designed to prove-out these compelling structural and stratigraphic gold targets.

Mobilization of the drill and ancillary equipment is scheduled for mid-July, with drilling commencing shortly thereafter.

Maximilian Sali, CEO and Founder comments: "We are extremely excited to get back to work at Bolo. Based on our highly successful 2019 RC drill campaign, which yielded some of the highest grade oxide gold results in Nevada last year, our team has made significant advances in their understanding of the structural and stratigraphic controls on gold mineralization at Bolo. We're now in a position to leverage last year's exploration successes into an expanded 2020 Bolo Gold Project drill program almost twice the size of our 2019 program that has the potential scope to deliver another significant new gold discovery."

Figure 1: Bolo Gold Project 2020 Planned RC Drill Holes and Gold Targets

## About New Placer Dome Gold Corp.

[New Placer Dome Gold Corp.](#) is a gold exploration company focused on acquiring and advancing gold projects in Nevada. New Placer Dome's flagship Kinsley Mountain Gold Project, located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture), hosts Carlin-style gold mineralization, previous run of mine heap leach production NI 43-101 indicated resources containing 418,000 ounces of gold grading 2.63 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)<sup>3</sup>. The Bolo Project, located 90 km northeast of Tonopah, Nevada, is another core asset, similarly hosting Carlin-style gold mineralization. New Placer Dome also holds an option to acquire 100% of the Troy Canyon Project, located 120 km south of Ely, Nevada. New Placer Dome is run by a strong management and technical team consisting of capital market and mining professionals with the goal of maximizing value for shareholders.

shareholders through new mineral discoveries, committed long-term partnerships, and the advancement of exploration geopolitically favourable jurisdictions.

**Qualified Person**

The scientific and technical information contained in this news release as it relates to the Kinsley Mountain and Bolo Gold Projects has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd., Edmonton, AB, a Director of New Placer Dome Corp., and a "Qualified Person" as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr. Raffle verified the data disclosed which includes a review of the analytical test data underlying the information and opinions contained therein.

<sup>1</sup> The true width of mineralization is estimated to be approximately 60-70% of drill width.

<sup>2</sup> The true width of the lower gold zone is unknown.

<sup>3</sup> Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 2020.

On behalf of the Board of Directors,

/s/ "Max Sali"

Max Sali, Chief Executive Officer

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**Forward Looking Information**

This news release includes certain statements that constitute "forward-looking information or statements" within the meaning of applicable securities law, including without limitation, conducting exploration work on its projects, future mineral resource estimates on Bolo, other statements relating to the technical, financial and business prospects of the Company and its properties, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and are forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant economic, competitive and regulatory uncertainties and risks.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation, (i) risks related to gold and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or

property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated events, with or interruptions in exploration and development; \* competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the Company's financial projections; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xvi) risks related to the outcome of legal actions; (xvii) political and regulatory risks associated with the Company's operations and exploration; (xviii) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company's prospects, properties and business strategy. These risks, as well as others, could cause actual results and financial performance to vary significantly.

Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to: continued availability of capital and financing and general economic, market or business conditions, the loss of key personnel, employees, advisors or consultants, adverse weather conditions, increase in costs, equipment failures, government regulations and policies, litigation, exchange rate fluctuations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, failure of counterparties to perform their contractual obligations and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

**Contact:**  
Max Sali, Chief Executive Officer & Director, Tel: (604) 620-8406, Email: [info@newplacerdome.com](mailto:info@newplacerdome.com); Karl Mansour, Paradox IR, Tel: (514) 341-0408, Email: [karlmansour@paradox-pr.ca](mailto:karlmansour@paradox-pr.ca)

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