

Clarity Gold Corp. Completes Initial Public Offering

26.06.2020 | [vom Unternehmen](#)

VANCOUVER, June 26, 2020 – [Clarity Gold Corp.](#) (“Clarity” or the “Company”) (CSE: CLAR) is pleased to announce that it has successfully completed its initial public offering (“IPO”), including the full exercise of the over-allotment option by the agent for the IPO, Leede Jones Gable Inc. (“Leede Jones”), resulting in the issuance of 6,900,000 common shares in the capital of the Company (each, a “Share”) at a price of \$0.175 per Share for total gross aggregate proceeds of \$1,207,500.

The Company paid Leede Jones a cash commission of \$108,675 and granted an aggregate of 621,000 agent’s options, each of which entitles the holder thereof to purchase one Share at a price of \$0.175 per Share for a period of twenty-four (24) months from the date of issuance.

Following the completion of the offering, Clarity has 16,950,000 shares issued and outstanding. Clarity’s common shares are expected to commence trading on the Canadian Securities Exchange (the “CSE”) on June 29, 2020 under the trading symbol “CLAR”.

The proceeds will be used by the Company to fund its exploration program on its Empirical mineral property located in the Lillooet Mining Division, approximately 12km south of Lillooet, British Columbia, and for general working capital purposes.

This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to a U.S. Person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Clarity

Clarity Gold Corp. is a Canadian mining exploration company focused on the acquisition, exploration and development of gold projects in Canada. The Company has an option agreement to purchase a 100% interest in the highly prospective Empirical Property located in the Lillooet Mining Division, approximately 12km south of Lillooet, British Columbia. Clarity is based in Vancouver, British Columbia, and is listed on the CSE under the symbol “CLAR”.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements in this news release include, but are not limited to, statements regarding the trading of the Shares on the CSE. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including risks related to factors beyond the control of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

ON BEHALF OF THE BOARD

“James Rogers”

Chief Executive Officer

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