

Pacton Closes \$1.9M First Tranche of Financing and \$1M Flow-Through Financing

25.06.2020 | [ACCESS Newswire](#)

VANCOUVER, June 25, 2020 - [Pacton Gold Inc.](#) (TSXV:PAC)(OTC PINK:PACXF)(FSE:2NKN) (the "Company" or "Pacton") is pleased to announce that, further to its news release of May 27, 2020, it has closed the first tranche of its non-flow-through financing, by the issuance of 2,773,000 common shares (the "NFT Shares") at a price of \$0.70 per NFT Share for total gross proceeds of \$1,941,100. Proceeds of the non-flow-through placement will be used for exploration activities on the Company's mineral properties and for general working capital.

The Company has also closed a flow-through private placement with certain funds managed by Sprott Asset Management LP, whereby the Company has issued 1,300,000 flow-through common shares (the "FT Shares") at a price of \$0.77 per FT Share for total proceeds of \$1,001,000. The gross proceeds from the issuance of the FT Shares will be used for Canadian Exploration Expenses and will qualify as "flow-through mining expenditures", as defined in subsection 127(9) of the Income Tax Act (Canada).

All securities issued under the placements will be subject to a four-month and one day hold period from the date of issue in accordance with applicable securities laws. The placement is subject to final acceptance of the TSX V.

About Pacton Gold

Pacton Gold is a Canadian exploration company with key strategic partners focused on the exploration and development of high-grade conglomerate and orogenic gold properties located in the district-scale Pilbara gold rush in Western Australia and the Red Lake District, Ontario.

On Behalf of the Board of [Pacton Gold Inc.](#)

R. Dale Ginn

Executive Chairman

For more information, please contact 1-(855)-584-0258 or info@pactongold.com.

This news release may contain or refer to forward-looking information based on current expectations, including, but not limited to the Company achieving success in exploring its properties and the impact on the Company of these events, including the effect on its share price. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise such information to reflect new events or circumstances. References to other issuers with nearby projects is for information purposes only and there are no assurances the Company will achieve similar results.

Neither TSX Venture Exchange, the Toronto Stock Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Pacton Gold

View source version on accesswire.com:

<https://www.accesswire.com/595168/Pacton-Closes-19M-First-Tranche-of-Financing-and-1M-Flow-Through-Financing>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/354614--Pacton-Closes-1.9M-First-Tranche-of-Financing-and-1M-Flow-Through-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).