

ATAC Resources Ltd. Announces C\$1,000,000 Flow-Through Private Placement

23.06.2020 | [CNW](#)

VANCOUVER, June 23, 2020 - [ATAC Resources Ltd.](#) (TSX-V: ATC) ("ATAC" or the "Company") announces a non-brokered private placement offering (the "Offering") of up to C\$1,000,000. The Offering will consist of the sale of flow-through units at a price of C\$0.23 per unit. Each unit will consist of one flow-through common share and one-half (1/2) of a share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at a price of C\$0.27 for a period of two years from the closing of the Offering.

"This financing allows us to expand our previously announced Yukon exploration programs, which will commence in the coming weeks," commented Graham Downs, ATAC's President and CEO. "Raising additional flow-through funds gives us the ability to ramp up drilling quickly at the Airstrip target while preserving our hard dollar reserves for Nevada exploration and general working capital."

The proceeds from the sale of the units will be used for "Canadian exploration expenses" at the Company's Rackla Gold project and other Canadian properties, and will qualify as "flow-through mining expenditures" as defined in the Income Tax Act (Canada). The Offering is subject to regulatory acceptance.

Finder's fees or brokers' commissions may be paid in accordance with TSX Venture Exchange policies.

All securities issued as part of the Offering will be subject to a hold period in Canada of four months plus one day from the closing of the Offering.

About ATAC

ATAC is a Vancouver-based exploration company focused on advancing Yukon's premier precious and base metal district and grassroots exploration in Nevada. Work on its ~1,700 km² Rackla Gold Property in Yukon has resulted in the Osiris Project Inferred Mineral Resource of 1,685,000 oz of gold at an average grade of 4.23 g/t (in 12.4 Mt), a positive Preliminary Economic Assessment for the Tiger Gold Deposit (Pre-tax NPV of \$118.2M and IRR of 54.5%), and numerous early-stage gold and base metal discoveries. ATAC is well-financed with approximately \$9 million in working capital.

On behalf of Management and the Board of Directors of [ATAC Resources Ltd.](#)

Graham Downs, President and CEO

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

SOURCE [ATAC Resources Ltd.](#)

Contact

Andrew Carne, VP Corporate and Project Development, [ATAC Resources Ltd.](#), T: 604-687-2522 ext. 242, acarne@atacresources.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/354455--ATAC-Resources-Ltd.-Announces-C1000000-Flow-Through-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).