

Rio2 Reminds Shareholders of Virtual AGM - June 25, 2020

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VANCOUVER, June 22, 2020 - [Rio2 Ltd.](#) (TSXV: RIO; OTCQX: RIOFF; BVL: RIO) wishes to remind its shareholders that due to the continuing public health impact of the COVID-19 pandemic, and having regard to the health and safety of the Company's employees and shareholders as well as public health guidelines to limit gatherings of people, the 2020 AGM will be a virtual event.

The Annual General and Special Meeting of Shareholders will be held on June 25, 2020 at 10 a.m. EST and it will be conducted by way of a live audio and video webcast. The timing and process for voting is described in detail in the Notice of Availability of Proxy Materials mailed to shareholders and meeting materials available on SEDAR at www.sedar.com and on the company's website at www.rio2.com/investors.

Registered shareholders and duly appointed proxyholders will be able to attend the AGM, ask questions and vote, all in real time online at <https://web.lumiagm.com/241677835> by entering the 15-digit Control Number provided in their meeting materials, and the password "rio2020" (case sensitive). Non-registered (beneficial) shareholders (being shareholders who hold their common shares through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary) who have not duly appointed themselves as proxyholder will be able to attend the AGM at the link above as guests, but will not be able to vote or ask questions at the meeting. Rio2 recommends shareholders log into the webcast at least 10 minutes in advance of the virtual meeting start time to ensure connectivity.

Shareholders who have questions about voting their shares or attending the AGM may contact Investor Relations by telephone at (604) 260-2696 ext. 101, by toll-free telephone at 1 877 359-0906 or by email at info@rio2.com

Your vote is important. Whether or not you plan to virtually attend the AGM, please vote as soon as possible by one of the methods described in the proxy materials for the AGM to ensure that your shares are represented and voted at the AGM. Proxies must be received by no later than 10:00 a.m. EST on June 23, 2020.

ABOUT RIO2 LIMITED

Rio2 is a mining company with a focus on development and mining operations with a team that has proven technical skills as well as a successful capital markets track record. Rio2 is focused on taking its Fenix Gold Project in Chile to production in the shortest possible timeframe based on a staged development strategy. In addition to the Fenix Gold Project in development in Chile, [Rio2 Ltd.](#) continues to pursue additional strategic acquisitions where it can deploy its operational excellence and responsible mining practices to build a multi-asset, multi-jurisdiction, precious metals company focused in the Americas.

To learn more about Rio2 Limited, please visit: www.rio2.com or Rio2's SEDAR profile at www.sedar.com.

ON BEHALF OF THE BOARD OF [Rio2 Ltd.](#)

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