

BTU Metals Corporation: Closes Financing

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VANCOUVER, June 10, 2020 - [BTU Metals Corp.](#) ("BTU" or the "Company") (TSXV:BTU) is pleased to announce that further to its press releases dated June 8th, 2020 the Company has closed the non-brokered private placement. The Company issued 2.6 million common share units (the "Units") at a price of \$0.20 per Unit for aggregate gross proceeds of \$520,000. Each Unit consists of one common share and one-half warrant. Each full warrant entitles the subscriber to purchase one common share of the Company at a price of \$0.30 for a period of 3 years from the date of closing.

Proceeds raised will be used for advancing the Company's Dixie Halo Property in Red Lake, Ontario where drilling is currently underway at the TNT VMS target and for general working capital.

Finders' fees of \$4,800 were paid to an arm's length party.

The shares and warrants comprising the units and the finder's warrants are subject to a 4 month hold period expiring October 10th, 2020.

The Private Placement is subject to TSX Venture Exchange final approval.

[BTU Metals Corp.](#) is a publicly traded junior, mining exploration company focused in the Red Lake district of Ontario, Canada. BTU currently holds or has under option approximately 200 sqkm of exploration properties continuous to Great Bear Resources in the Red Lake, Ontario area. BTU is actively exploring two key targets; the Dixie Creek prospect, a high-grade gold target immediately south of GBR and the TNT prospect, a very large potential-VMS systems towards the south on the properties. For more information please visit www.BTUMetals.com.

ON BEHALF OF THE BOARD

"Paul Wood"

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and using information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and they are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward -looking

statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at WWW.SEDAR.COM).

SOURCE: [BTU Metals Corp.](#)

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