

Hecla Mining Participates in Dolly Varden Silver Corporation Financing

10.06.2020 | [Business Wire](#)

[Hecla Mining Company](#) (NYSE: HL) announced today that a wholly owned subsidiary of Hecla has today acquired an aggregate of 2,424,335 common shares of [Dolly Varden Silver Corp.](#) in two tranches. The first tranche was comprised of 1,311,989 Shares and the second tranche was comprised of 1,112,346 Shares. The agreements for these share subscriptions were entered into today and are further to the Ancillary Rights Agreement which Hecla has with Dolly Varden, allowing it to maintain its pro rata shareholding in Dolly Varden. These rights were triggered when Dolly Varden agreed to private placements with third parties.

Prior to the completion of these two subscriptions, Hecla, through its wholly owned subsidiary, Hecla Canada Ltd. held 8,755,652 Shares representing 10.43% of the 83,953,844 Shares outstanding prior to the private placements with third parties and Hecla's subscriptions. After completion of the two subscriptions and the concurrent private placements, Hecla Canada will hold 11,179,987 Shares representing 10.77% of the 103,766,058 Shares that will then be outstanding (calculated on an undiluted basis). The change in Hecla Canada's percentage ownership is therefore 0.34%.

The 1,311,989 Shares subscribed for by Hecla Canada in the first tranche were issued at a price of C\$0.33 per Share for total gross proceeds to Dolly Varden of C\$432,956.37. The 1,112,346 Shares subscribed for by Hecla Canada in the second tranche were issued at a price of C\$0.40 per Share for total gross proceeds to Dolly Varden of C\$444,938.40.

The Shares were acquired for investment purposes by Hecla. Hecla does not have any present intention to acquire ownership of, or control over, additional securities of Dolly Varden. It is the intention of Hecla to evaluate its investment in Dolly Varden on a continuing basis and such holdings may be increased or decreased in the future.

For the purposes of Canadian National Instrument 62-103, the address of Hecla is 6500 N. Mineral Drive, Suite 200, Coeur d'Alene, Idaho, 83815, USA.

About Hecla

Founded in 1891, [Hecla Mining Company](#) (NYSE:HL) is a leading low-cost U.S. silver producer with operating mines in Alaska, Idaho, and Mexico and is a gold producer with operating mines in Quebec, Canada and Nevada. The Company also has exploration and pre-development properties in eight world-class silver and gold mining districts in the U.S., Canada and Mexico, and an exploration office and investments in early-stage silver exploration projects in Canada.

For further information, or to obtain a copy of the early warning report filed in connection with Hecla's holdings in Dolly Varden, please contact:

Jeanne DuPont
Corporate Communications Coordinator
800-HECLA91 (800-432-5291)

Investor Relations
Email: hmc-info@hecla-mining.com
Website: www.hecla-mining.com

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN

THE UNITED STATES

Contact

Jeanne DuPont, Corporate Communications Coordinator
800-HECLA91 (800-432-5291)

Investor Relations

Email: hmc-info@hecla-mining.com
Website: www.hecla-mining.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/353497--Hecla-Mining-Participates-in-Dolly-Varden-Silver-Corporation-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).