

Brigham Minerals, Inc. Announces Pricing of Upsized Secondary Public Offering of Common Stock

10.06.2020 | [Business Wire](#)

[Brigham Minerals Inc.](#) (NYSE: MNRL) (“Brigham Minerals” or the “Company”) today announced the pricing of an upsized underwritten public offering of 6,600,000 shares of its Class A common stock (“common stock”) by certain of its stockholders which are affiliates of Warburg Pincus LLC, Yorktown Partners LLC and Pine Brook Road Advisors, L.P., at a price to the public of \$13.75 per share. Certain of the selling stockholders have granted the underwriter a 30-day option to purchase up to an additional 990,000 shares of Brigham Minerals’ common stock.

The offering is expected to close on June 12, 2020, subject to customary closing conditions. Brigham Minerals will not sell any shares of its common stock in the offering and will not receive any proceeds therefrom.

Credit Suisse Securities (USA) LLC acted as sole underwriter for the offering.

This offering is being made pursuant to an effective shelf registration statement and prospectuses filed by the Company with the Securities and Exchange Commission. The offering of these securities will be made only by means of a prospectus and prospectus supplement. Copies of the preliminary prospectus supplement and accompanying base prospectus relating to the offering, as well as copies of the final prospectus supplement once available, may be obtained from:

Credit Suisse Securities (USA) LLC

Attention: Prospectus Department

Eleven Madison Avenue, 3rd floor

New York, NY 10010

Telephone: 1-800-221-1037

usa.prospectus@credit-suisse.com

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful without registration or qualification under the securities laws of any such state or jurisdiction.

About Brigham Minerals, Inc.

Brigham Minerals is an Austin, Texas, based company that acquires and actively manages a portfolio of mineral and royalty interests in the core of some of the most active, highly economic, liquids-rich resource basins across the continental United States. Brigham Minerals’ assets are located in the Permian Basin in Texas and New Mexico, the SCOOP and STACK plays in the Anadarko Basin of Oklahoma, the DJ Basin in Colorado and Wyoming, and the Williston Basin in North Dakota. The Company’s primary business objective is to maximize risk-adjusted total return to its shareholders by both capturing organic growth in its existing assets as well as leveraging its highly experienced technical evaluation team to continue acquiring minerals.

Cautionary Statement Concerning Forward-Looking Statements

This press release contains forward-looking statements. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. Without limiting the generality of the foregoing, forward-looking statements contained in this press release specifically include the expectations of plans, strategies, objectives and anticipated financial and operating results of the Company. These statements are based on certain assumptions made by the Company based on management's experience and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or expressed by the forward-looking statements. Such uncertainties and other risks are described more fully in the prospectus and the Company's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2019, Quarterly Report on Form 10-Q for the quarter ended March 31, 2020 and any subsequently filed Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, the Company's actual results and plans could differ materially from those expressed in any forward-looking statements.

Any forward-looking statement speaks only as of the date on which such statement is made and the Company undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise except as required by applicable law.

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