Camrova announces Postponement of Annual General Meeting, Postponement of Executive Compensation Disclosure and Postponement of Las Vacas Asset Purchase Agreement

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TORONTO, June 09, 2020 - <u>Camrova Resources Inc.</u> ("Camrova" or the "Company") (TSX-V: CAV; OTC: BAJFF; SSE: CAVCL.CAV US\$ - Chile) wishes to announce the expected timing of holding its annual general meeting of shareholders in 2020 (the "AGM") the filing of its executive compensation disclosure and the Las Vacas asset purchase agreement (the”APA”) due to the COVID-19 pandemic.

Camrova expects to hold its AGM prior to the end of December, 2020 at a time when COVID-19 travel restrictions have been relaxed. The Las Vacas APA expired on June 1 2020. Since Covid 19 restrictions prevent normal due diligence activities the parties have agree that the APA may be reinstated after the Covid 19 epidemic has subsided and arrangements for financing resume.

The Company is relying on the blanket relief provided by the TSX Venture Exchange, the Canadian Securities Administrators and Ontario Securities Commission Ontario Instrument 51-502 – *Temporary Exemption from Certain Corporate Finance Requirements* with respect to its obligation to file a statement of executive compensation within 180 days of the Company's year end, as set out in section 9.3.1(2.2) of National Instrument 51-102 – *Continuous Disclosure Obligations*, and will include such statement of executive compensation in the information circular to be mailed to security holders and filed on SEDAR in connection with its AGM.

The Company confirms that its annual financial statements, related management's discussion and analysis and certifications for the year ended December 31, 2019 were filed on March 13, 2020 and its quarterly financial statements, related management's discussion and analysis and certifications for the three month period ended March 31, 2020 were filed on April 27, 2020, copies of which are available on SEDAR at www.sedar.com.

Camrova Resources Inc.

Camrova is a Canadian mining company whose common shares are listed on the TSX-V. Presently the company is in discussion with interested parties regarding it's smelter slag processing project in Chile using the Las Vacas Flotation Plant for which the Purchase Agreement expired and maybe renewed. The parties remain on good terms and intend to extend the agreement at the appropriate time.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Cautionary Statements

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The preceding list of risks, uncertainties, assumptions and other factors are not exhaustive. Information contained in this press release is made as of the date hereof, and Camrova is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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