

Ximen Mining Covers EM Target Expands Land Position at Ymir Protection Gold Mine Properties

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VANCOUVER, June 09, 2020 - [Ximen Mining Corp.](#) (TSXV:XIM)(FRA:1XMA)(OTCQB:XXMMF) (the "Company" or "Ximen") is pleased to announce that it has acquired additional claims near Ymir in southern British Columbia. The property is located about 30 km south of Nelson, BC and 3 km east of the town of Ymir along Highway 6.

Map showing Total Magnetic Field for geophysical survey area near Ymir.

Three new claims covering approximately 2,294 hectares were acquired via the BC Mineral Titles Online system by Ximen. These claims adjoin the Ymir Protection mine property acquired last week. The new claims were staked to cover the mineralized trend extending northeast from the Arizona mine. Part of this area was flown in 2007/8 by Fugro Airborne Surveys Corp. for a helicopter-borne geophysical survey, using the DIGHEM electromagnetic system and a cesium vapor magnetometer. The purpose was to identify the geophysical signature of known mineralized shear-hosted vein systems and trace these signatures along strike to the northeast in search of similar deposits. There are several mineralized vein systems covered by the airborne survey.

Map showing new claims, geophysical survey boundary and current Ximen properties in Nelson-Salmo area.

The new claims add to the total land package that Ximen has assembled since first acquiring the Kenville gold mine. Earlier this year, properties were acquired from [Emgold Mining Corp.](#), [Klondike Gold Corp.](#) and 49er Creek Gold Corp. Ximen's land package in the Nelson-Ymir-Salmo area now amounts to approximately 18,889 hectares.

Dr. Mathew Ball, P.Ge., VP Exploration for [Ximen Mining Corp.](#) and a Qualified Person as defined by NI 43-101, approved the technical information contained in this News Release.

On behalf of the Board of Directors,

"Christopher R. Anderson"

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About Ximen Mining Corp.

[Ximen Mining Corp.](#) owns 100% interest in three of its precious metal projects located in southern BC. Ximen's two Gold projects The Amelia Gold Mine and The Brett Epithermal Gold Project. Ximen also owns the Treasure Mountain Silver Project adjacent to the past producing Huldra Silver Mine. Currently, the

Treasure Mountain Silver Project is under a option agreement. The option partner is making annual staged cash and stocks payments as well as funding the development of the project. The company has recently acquired control of the Kenville Gold mine near Nelson British Columbia which comes with surface and underground rights, buildings and equipment.

Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XMA and WKN with the number as A2JBKL.

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the receipt of TSX Venture Exchange approval and the exercise of the Option by Ximen. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange may not accept the proposed transaction in a timely manner, if at all. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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