

Leading Edge Materials Receives Confirmation of 5 Year Extension on the Norra Karr Exploration License

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VANCOUVER, June 4, 2020 - [Leading Edge Materials Corp.](#) ("Leading Edge Materials" or the "Company") (TSXV: LEM) (Nasdaq First North: LEMSE) (OTCQB: LEMIF) has received confirmation from the Mining Inspectorate of Sweden ("Bergsstaten") that the Norra Karr nr 1 exploration license has been extended for 5 years to August 31, 2024.

Under the Swedish Minerals Act an exploration license is not required to be extended since it remains valid for the duration of an ongoing mining lease application with Bergsstaten, which is the case for Norra Karr. However, the Company will always ensure that it protects its security over the asset and decided it prudent to apply for an extension. The Bergsstaten's decision can be appealed and the Company will disclose any development with respect to that if and when required.

Filip Kozlowski, CEO states "We are pleased to receive this confirmation as it demonstrates our commitment to do our utmost in protecting the Company's and our shareholder's interest in the unique Norra Karr Heavy REE project. As economies transition out of the ongoing crisis there are increasing calls for a #GreenRecovery and increased resilience for European industrial supply chains. Norra Karr could contribute to both the former and latter."

Norra Karr is one of few NI43-101 REE resources on mainland Europe and has been identified as potentially significant for European REE security (ERECON study), and has received support by European Commission funding in the past for process research (Horizon2020 funded EURARE study). As announced June 5, 2019, the Company is doing preparatory work for a Natura2000 permit application in support of the previously submitted mining lease application.

On behalf of the Board of Directors,
[Leading Edge Materials Corp.](#)

Filip Kozlowski, CEO

About Leading Edge Materials

Leading Edge Materials is a Canadian public company focused on developing a portfolio of critical raw material projects located in the European Union. Critical raw materials are determined as such by the European Union based on their economic importance and supply risk. They are directly linked to high growth technologies such as lithium-ion batteries and permanent magnets for electric motors and wind power that underpin the sustainability transition of society. The portfolio of projects include the 100% owned Woxna Graphite mine (Sweden), Norra Karr HREE project (Sweden), Bergby lithium project (Sweden) and the 51% owned Bihor Sud Nickel Cobalt exploration alliance (Romania).

Additional Information

The Company's consolidated financial statements and related management's discussion and analysis are available on the Company's website at www.leadingedgematerials.com or under its profile on SEDAR at www.sedar.com

The information was submitted for publication through the agency of the contact person set out above, on

June 4, 2020, at 1:15 PM Vancouver time.

Leading Edge Materials is listed on the TSXV under the symbol "LEM", OTCQB under the symbol "LEMIF" and Nasdaq First North Stockholm under the symbol "LEMSE". Mangold Fondkommission AB is the Company's Certified Adviser on Nasdaq First North and may be contacted via email CA@mangold.se or by phone +46 (0) 8 5030 1550.

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