

Annual Filings on SEDAR and Operational Update

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CALGARY, May 29, 2020 - [Marksmen Energy Inc.](#) (Marksmen or the Company) (TSXV: MAH) (OTCQB: MKSEF) announces that it has filed disclosure documents for the year ended December 31, 2019 on SEDAR as listed below:

- Audited Consolidated Financial Statements
- Management's Discussion and Analysis
- Form 51-101F1 - Statement of Reserve Data and Other Oil and Gas Information
- Form 51-101F2 - Report on Reserves Data by Independent Qualified Reserve Evaluator
- Form 51-101F3 - Report of Management and Directors on Oil and Gas Disclosure
- Annual Information Form

These documents can be found in Marksmen's disclosure documents on the SEDAR website at www.sedar.com.

Operational Update

Marksmen has a Joint Operating Agreement with PEP Drilling LLC of Ohio, to recomplete up to 40 wells where the Clinton Sandstone was bypassed when the wells were drilled a number of years ago that targeted a much deeper horizon. These wells are located in Portage County, Ohio with good access roads and come complete with a full complement of surface and downhole equipment.

Marksmen is pleased to announce that the first Clinton Sandstone recompletion was perforated on May 26, 2020 and hydraulic fractured on May 28, 2020. Initial flow rates are encouraging; however, production testing is ongoing. Production information will be released as it becomes available.

For additional information regarding this news release please contact Archie Nesbitt, Director and CEO of the Company at (403) 265-7270 or e-mail ajnesbitt@marksmenenergy.com.

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This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to flow rates. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Marksmen's disclosure documents on the SEDAR website at www.sedar.com. Marksmen does not undertake to update any forward-looking information except in accordance with applicable securities laws.

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