

Blue Moon Announces Corporate Update and Director Resignation

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VANCOUVER, May 28, 2020 - [Blue Moon Zinc Corp.](#) (TSX.V:MOON) (OTC PINK:BMOOF) (the "Company") is currently awaiting confirmation by its partner, [Platina Resources Ltd.](#) ("Platina"), on the timing of the follow-on drill program at the Blue Moon project. The last three drill holes, BMZ-80, BMZ-79 and BMZ-78, all demonstrated significant intersections of zinc, copper, gold and silver.

Platina is currently paying 100% of the drill program costs and can earn an initial 50% interest in the Blue Moon project by incurring \$3 million including the drilling of a minimum 10,000 metres and payment to the Company of \$250,000 by February 2021. Platina can increase its interests to 70% by incurring an additional \$3.75 million including the completion of a pre-feasibility study and payment to the Company of \$500,000.

The Company announces the resignation of Peter Ball as a director of the Company. The Company wishes to thank Mr. Ball for his contributions to the Company over the last two years.

About Blue Moon

Blue Moon (TSX.V:MOON) (OTC PINK:BMOOF) is currently advancing its Blue Moon polymetallic deposit which contains zinc, gold, copper and silver in partnership with [Platina Resources Ltd.](#) The deposit is open at depth and along strike. The Blue Moon 43-101 Mineral Resource includes 7.8 million inferred tons at 8.07% zinc equivalent. The 43-101 and related press release with details on the resource are available on the company's website and were filed on [www.sedar.com](#) on November 20, 2018. The Company also holds 100% of the Yava polymetallic project in Nunavut that is in the same volcanic lithologies and south of Glencore's Hackett River deposit. More information is available on the company's web site ([www.bluemoonmining.com](#)).

Qualified Persons

John McClintock, P. Eng, a Director of the Company, is a qualified person as defined by NI 43-101, has reviewed the scientific and technical information that forms the basis for this press release.

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