

TransGlobe Energy Corporation Announces Director/PDMR Shareholdings

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CALGARY, May 26, 2020 - [TransGlobe Energy Corp.](#) (TransGlobe; or the Company) announces that on May 22, 2020, David Cook, Carol Bell, Ross Clarkson, Edward LaFehr, Tim Marchant and Steven Sinclair all Directors of the Company received Deferred Share Units (DSUs) as part of the Company's director compensation program and will count towards their respective shareholding requirements.

Director	Number of DSUs issued	Price Granted (\$Cdn)	Number of DSUs held following the transaction	% of Company's issued share
David Cook	80,137	\$0.036	80,137	
Carol Bell	62,329	\$0.235	62,329	
Ross Clarkson	62,329	\$0.235	62,329	
Edward LaFehr	62,329	\$0.235	62,329	
Tim Marchant	62,329	\$0.239	62,329	
Steven Sinclair	62,329	\$0.594	62,329	

DSUs are settled in cash and

The DSUs were issued in accordance with the Deferred Share Unit Plan of the Company. No shares will be issued upon retirement or vesting of any of the share units as the instruments are settled in cash.

The Company has also issued stock options (Options) on May 22, 2020 to the President and Chief Executive Officer, the Vice President Finance and Chief Financial Officer and the Vice President and Chief Operating Officer (collectively referred to as the PDMRs).

The Company has also issued Performance Share Units (PSUs) on May 22, 2020 to the PDMRs in accordance with the Performance Share Unit Plan of the Company. No shares will be issued upon exercise or vesting of any of the share units as the instruments are settled in cash.

PDMR	Position	Type	Quantity Awarded	Exercise Price	Following
Randy Neely	President and Chief Executive Officer	Option	315,696	\$0.284	
		PSU	402,188	\$0.805	
Edward Ok	Vice President Finance and Chief Financial Officer	Option	157,258	\$0.924	
		PSU	200,342	\$0.365	
Geoffrey Probert	Vice President and Chief Operating Officer	Option	188,710	\$0.908	
		PSU	240,411	\$0.830	

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1) Details of PDMR		
a) Name	David Cook	Carol Bell
2) Reason for the notification		
a) Position / status	Director	Director
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe

b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Deferred Share Units	Deferred Share Units
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of Deferred Share Units	Grant of Deferred Share Units
d) Price(s) and volume(s)	Price: Cdn \$0.73 Volume: 80,137	Price: Cdn \$0.73 Volume: 62,329
e) Aggregated information:		
i) Price	Price: \$0.73 Cdn per DSU	Price: \$0.73 Cdn per DSU
ii) Volume	Volume: 80,137 DSUs	Volume: 62,329 DSUs
f) Date of the transaction	May 22, 2020	May 22, 2020
g) Place of Transaction	Outside a trading venue	Outside a trading venue

1) Details of PDMR		
a) Name	Edward LaFehr	Tim Marchand
2) Reason for the notification		
a) Position / status	Director	Director
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Deferred Share Units	Deferred Share Units
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of Deferred Share Units	Grant of Deferred Share Units
d) Price(s) and volume(s)	Price: Cdn \$0.73 Volume: 62,329	Price: Cdn \$0.73 Volume: 62,329
e) Aggregated information:		
i) Price	Price: \$0.73 Cdn per DSU	Price: \$0.73 Cdn per DSU
ii) Volume	Volume: 62,329 DSUs	Volume: 62,329 DSUs
f) Date of the transaction	May 22, 2020	May 22, 2020
g) Place of Transaction	Outside a trading venue	Outside a trading venue

Notification of a Transaction pursuant to Article 19(3) of Regulation (EU) No. 596/2014

1) Details of PDMR		
a) Name	Randy Neely	Edward Ok
2) Reason for the notification		
a) Position / status	President and Chief Executive Officer	Vice President
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Options	Options
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of Options	Grant of Options
d) Price(s) and volume(s)	Exercise Price: Cdn \$0.79 Volume: 315,696	Exercise Price: Cdn \$0.79 Volume: 157,848
e) Aggregated information:		
i) Price	Exercise Price: \$0.79 Cdn per Option	Exercise Price: \$0.79 Cdn per Option
ii) Volume	Volume: 315,696 Options	Volume: 157,848 Options
f) Date of the transaction	May 22, 2020	May 22, 2020

g) Place of Transaction	Outside a trading venue	Outside a trading venue
Notification of a Transaction pursuant to Article 19(3) of Regulation (EU) No. 596/2014		
1) Details of PDMR		
a) Name	Randy Neely	Edward Ok
2) Reason for the notification		
a) Position / status	President and Chief Executive Officer	Vice President
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Performance Share Units	Performance Share Units
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of PSUs	Grant of PSUs
d) Price(s) and volume(s)	Price: Cdn \$0.73 Volume: 402,188	Price: Cdn \$0.73 Volume: 402,188
e) Aggregated information:		
i) Price	Price: \$0.73 Cdn per PSU	Price: \$0.73 Cdn per PSU
ii) Volume	Volume: 402,188 PSUs	Volume: 402,188 PSUs
f) Date of the transaction	May 22, 2020	May 22, 2020
g) Place of Transaction	Outside a trading venue	Outside a trading venue

About TransGlobe

[TransGlobe Energy Corp.](#) is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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