

GT Gold Reports First Quarter 2020 Financial Results

26.05.2020 | [GlobeNewswire](#)

VANCOUVER, May 25, 2020 - [GT Gold Corp.](#) (TSX-V:GTT) (the "Company"; or "GT Gold") reports its audited financial results for the quarter ended March 31, 2020. Copies of both the Financial Statements and the Management's Discussion & Analysis may be obtained on the Company's website at www.gtgoldcorp.ca or under the Company profile on SEDAR.

First Quarter Highlights

- March 31, 2020: The Company completed the work required to develop a well-constrained geological model of the Saddle North gold-rich copper porphyry in northern British Columbia. Published in April, the model comprises a robust three-dimensional digital representation of lithology, alteration, mineralization and structure, which will be used as the basis for both the initial mineral resource estimate anticipated to be released by the end of June 2020, as well as a Preliminary Economic Assessment for Saddle North expected by year-end.
- February 20, 2020: GT Gold reported positive results for initial metallurgical test work on two composite samples from the Saddle North Cu-Au porphyry, showing favourable recoveries for both high- and lower-grade composites as well as the potential for a simple, conventional flowsheet for Saddle North style mineralization.
- January 16, 2020: The Company announced the results from the final holes of the 2019 drilling program at the Saddle South Au-Ag vein target.

"We are extremely pleased with our progress made to date in 2020," commented Paul Harbidge, President and Chief Executive Officer. "Despite the onset of the global COVID-19 pandemic, we have successfully advanced the Saddle North project technically on schedule and continue to expect to deliver an inaugural resource by the end of next month. As we progress toward the summer field season, we continue to prioritize the safety and protection of all employees and community members. We are fortunate that the Tahltan Central Government has provided ongoing clear communication of expectations for cautions and protocols required for work in Tahltan Territory and GT Gold will continue to align all work preparations according to both the safety requirements established by the Tahltan, as well as those outlined by the B.C. Provincial Health Officer."

At March 31, 2020, the Company had a cash position of C\$14.4 million, which is expected to be sufficient to fund all expenditures up to and including the Preliminary Economic Assessment ("PEA"), as well as to provide a sizeable buffer for work following the PEA into 2021, to be planned based on the results of the 2020 technical program.

About GT Gold

[GT Gold Corp.](#) is focused on exploring for base and precious metals in the geologically fertile terrain of British Columbia's renowned Golden Triangle. The Company's flagship asset is the wholly-owned, 46,827 hectare Tatogga property, located near Iskut, BC, upon which it made two significant discoveries in 2017 and 2018 at its Saddle prospect: a precious metal rich vein system at Saddle South and a gold rich copper porphyry system at Saddle North.

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