

Southern Empire Resources Corp. Announces \$4 Million Private Placement Financing

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May 25, 2020 - [Southern Empire Resources Corp.](#) ("Southern Empire") (TSXV:SMP) (Frankfurt: 5RE) is pleased to announce a non-brokered private placement financing of up to 8,000,000 common shares of Southern Empire (each a "Share") at a price of \$0.50 per Share for gross proceeds of up to \$4,000,000 (the "Offering").

The net proceeds from the Offering will be used to continue exploration programs on the Oro Cruz and Eastgate gold projects, potential acquisition of new exploration and development projects and to provide working capital for general corporate purposes. Southern Empire may pay qualified finders a fee in cash or shares pursuant to the Offering, which is subject to the approval of the TSX Venture Exchange.

The securities being offered have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

About Southern Empire Resources Corp.

Southern Empire is focused on the acquisition, exploration and development of gold deposits in the American southwest. Southern Empire holds an option to acquire a 75% interest in the Oro Cruz Property in the Cargo Muchacho Mountains of Imperial County, southeast California, approximately 22.5 km (14 miles) southeast of the Mesquite gold mine of Equinox Gold Corp. The Oro Cruz Gold Project currently comprises a total of 271 unpatented lode mining claims (~2,160 hectares; 5,338 acres), 13 unpatented placer mining claims (~105 hectares; 260 acres) and two State of California mineral prospecting permits (~518 hectares; 1,280 acres). Extensive historical drilling of the Oro Cruz Property has outlined exploration targets over an existing high-grade gold zone as well as nearby satellite deposits. Based on historical mining, Oro Cruz oxide gold mineralization is amenable to conventional heap leach extractive methods.

Southern Empire also owns an 85% interest in the Eastgate Gold Project, which comprises 101 unpatented claims covering roughly 817 hectares (2,020 acres) located 81 kilometres (50 miles) southeast of the city of Fallon in Churchill County, Nevada. Southern Empire's goal is to define a high-grade gold/silver deposit at Eastgate hosted by multiple, steeply dipping, subparallel low-sulphidation, quartz-adularia epithermal vein systems occurring throughout the property.

The scientific and technical information contained in this news release has been prepared, reviewed and approved by David Tupper, P.Ge. (British Columbia), Southern Empire's VP Exploration and a Qualified Person within the context of Canadian Securities Administrators National Instrument 43-101; Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

Dale Wallster, CEO and Director

[Southern Empire Resources Corp.](#)

For further information please visit www.smp.gold or contact: Lubica Keighery at (778) 889-5476; lubicakeighery@gmail.com

Cautionary Notice on Forward-Looking Information

Information set forth in this news release may contain forward-looking statements that are based on assumptions as of the date of this news release. All statements, other than statements of historical fact, that address activities, events or developments that Southern Empire expects or anticipates will or may occur in the future are forward-looking statements that reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Southern Empire cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Southern Empire's control. Such factors include, among other things: risks and uncertainties relating to Southern Empire's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Southern Empire undertakes no obligation to publicly update or revise forward-looking statements or information.

Neither TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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