

Canadian Silver Hunter Inc., Signs Letter of Intent on Key Timmins West Property

21.05.2020 | [Newsfile](#)

Toronto, May 21, 2020 - [Canadian Silver Hunter Inc.](#) (TSXV: AGH.H) ("Canadian Silver Hunter" or the "Company") is pleased to announce that the Company has entered into a non-binding Letter of Intent (LOI) to acquire the "Lost Dog" property, located in the West Timmins area of Northern Ontario.

The Lost Dog property consists of 52 contiguous mining claim units covering close to 3000 hectares. The property is located in Denton Township, approximately thirty kilometres south-west of the Timmins city center, and 12 km west of Pan American Silver's Timmins Mine, in the Porcupine Mining Division of Northern Ontario.

The Lost Dog Property has had considerable exploration work completed to date including line-cutting, surface work and sampling, and more importantly, a major Induced Polarization (IP), Very Low Frequency (VLF) and Magnetic MAG) survey (Exsics Exploration 2011). The IP and MAG report findings outlined that the program was successful in locating a major fault structure, with significant cross cutting structures.

The Company is planning the follow up program of detailed geology and geochemical sampling which will be performed this summer/fall, before drilling. Soil sampling has been proven to be a very cost effective and reliable follow up tool to defining drill targets over the IP zone.

The Company will pay a total of \$65,000 and 1,000,000 common shares over a three-year period to earn a 100-per-cent interest in the property, subject to regulatory approval. The Vendor will retain a 2% Net Smelter Royalty (NSR) that the Company has the right to purchase 1% of at any time, for \$1,000,000. The Vendor of the property is a director of the Company and the former CEO of Silver Shield Resources Inc.

[Canadian Silver Hunter Inc.](#) is a Canadian mineral exploration company focused on gold and silver exploration on their three properties; the Silver Centre-Keeley Frontier property, located near Cobalt in Northern Ontario; the Coopers property, located near Lebel-sur-Quevillon in Northern Quebec; and the Lost Dog property, located near Timmins, in Northern Ontario. For further details about the Company's projects and plans please visit the [Canadian Silver Hunter Inc.](#) website at www.canadiansilverhunter.ca

CAUTIONARY STATEMENT: Neither the TSX Venture Exchange, the NEX nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. We seek safe Harbor.

For more information please contact:

Jeffrey Hunter
President & CEO
(416) 707-4230
jhunter@cshi.ca

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/56322>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/352004--Canadian-Silver-Hunter-Inc.-Signs-Letter-of-Intent-on-Key-Timmins-West-Property.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).