

# International Prospect Ventures Announces \$450,000 Private Placement Financing

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Val-d'Or, May 20, 2020 - [International Prospect Ventures Ltd.](#) (TSXV: IZZ) (the "Company") announces that it will conduct a non-brokered private placement offering pursuant to which it will issue up to 5,000,000 Units at a per Unit price of \$0.09 for gross proceeds of up to \$450,000 (the "Offering"). Each Unit will consist of one common share in the capital of the Company and one non-transferable share purchase warrant, each warrant entitling the holder to purchase one common share at a per share price of \$0.13 for two years from the closing of the offering, subject to accelerated expiry in certain circumstances.

The Offering is subject to acceptance by the TSX Venture Exchange. Finder's fees in amounts to be determined may be payable to persons who introduce the Company to subscribers to the offering. The proceeds raised from this offering will be used by the Company to explore the Wits End Prospect in the Pilbara Craton, Western Australia, and to evaluate additional properties and NSR royalties, and for general corporate purposes. All securities issued will be subject to a hold period of four months and one day from the date of closing of the offering in accordance with applicable securities legislation and the policies of the TSX Venture Exchange.

About International Prospect Ventures Ltd.

International Prospect Ventures is a junior mineral exploration company that holds 100% interests in 8 mining properties located in the Pilbara of Western Australia, within an area southeast of Karratha, where several new early-stage to advanced gold discoveries have been reported. The Company is continuing to review additional properties and NSR royalty interests.

The Company also has a 100% interest in the Porcupine Miracle Gold Prospect, located in Langmuir Township, near Timmins, Ontario.

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Forward Looking Statements:

This news release contains certain statements that may be deemed "forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the

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