

# GoldON Resources Ltd. Mobilizes Diamond Drill to Test Primary Targets at West Madsen Gold Property

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**Property adjoins the Pure Gold Red Lake Mine project - the highest-grade underground development project in Canada expecting first gold pour in late 2020**

VICTORIA, May 19, 2020 - [GoldON Resources Ltd.](#) (TSX-V:GLD) ("GoldON" or the "Company") is pleased to report that Chibougamau Diamond Drilling is mobilizing a drill rig and crew to commence testing primary drill targets on the West Madsen gold property (the "Property").

GoldON has the right to earn a 100% interest in the Property through an option agreement with Great Bear Resources (see news release of May 28, 2019 and regional claim map Figure 1). The Property is comprised of two contiguous claim blocks (Block "A" and "B"), each roughly six kilometres (km) by three km in size for a total area of 3,860 hectares (see Figure 2).

The focus of the fully-funded drilling program will be initial testing of four of six main drill targets that trend along in an east-west direction and run sub-parallel to magnetic lineaments on Block A of the Property (see Figure 3). These lineaments are interpreted to represent the contact between the Balmer and Confederation assemblages which is a geological/structural contact that is similar to the adjacent Pure Gold Red Lake Mine property where first gold production is anticipated in late 2020. Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of the mineralization hosted on the West Madsen property.

The primary drill target areas were defined by detailed Soil Gas Hydrocarbon (SGH) surveys as well as prospecting and mapping along the prospective Balmer-Confederation geological/structural contact. SGH surveys have been used by Great Bear on their flagship Dixie Gold Project, and elsewhere in Red Lake, and have been successful in identifying prospective gold-bearing structures that are not observed at surface due to overburden coverage. The SGH targets and geological observations are coincident with a series of east-west trending geophysical magnetic lineaments and are interpreted to be the extension of the major crustal break that trends west from the Pure Gold property onto the West Madsen property.

This major crustal break is a primary conduit for gold-bearing fluids and is related to most of the major gold deposits in the Red Lake Gold Belt. The interpreted major crustal break transects across the West Madsen Block A through the primary and secondary SGH targets shown in Figure 3. The drilling program is currently planned for an initial 2,000 metres (m) with holes designed to test a number of these targets to vertical depths of 225 m below surface.

Ian Russell, P. Geo, an independent qualified person as defined in National Instrument 43-101, has reviewed and approved the technical contents of this news release on behalf of the Company.

About GoldON Resources Ltd.

GoldON is an exploration company focused on discovery-stage properties located in the prolific gold mining belts of northwestern Ontario, Canada. Active projects include: the West Madsen property in the Red Lake Gold Camp, an option/JV with Great Bear Resources; the Bruce Lake property that adjoins BTU Metals' Dixie Halo property and their TNT Target; and the 100% owned Slate Falls project in the Patricia Mining Division, where numerous Au-Ag mineralized zones have been identified over the 13-km breadth of the property. GoldON has 16,908,432 shares issued, all our properties are in good standing and we are fully funded for our initial 2020 exploration programs.

For additional information: please visit our website at <https://goldonresources.com>, you can download our

latest presentation by clicking [here](https://twitter.com/GoldONResources) and you can follow us on Twitter at <https://twitter.com/GoldONResources>.

ON BEHALF OF THE BOARD

Signed "Michael Romanik"

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