

Great Atlantic Receives Soil Geochemical - Geophysics Permit Golden Promise Gold Property Central Newfoundland

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VANCOUVER, May 12, 2020 - GREAT ATLANTIC RESOURCES CORP. (TSXV.GR) (the "Company" or "Great Atlantic") is pleased to announce it has received a permit for soil geochemical and ground geophysical surveys at its Golden Promise Gold Property, located in the central Newfoundland gold belt. The permit allows for such work within the southwest region of the property, at Gold Anomaly 1, the location identified in the following map. The Company discovered soil geochemical anomalies (up to 77 ppb gold) in this area during 2018 reconnaissance sampling (Company News Release of September 27, 2018).

Great Atlantic discovered gold soil geochemical anomalies during 2018 within the southwest region of the Golden Promise Property, referred to as Gold Anomaly 1. This was part of a reconnaissance exploration program. The gold soil anomalies are located approximately 4 kilometers northeast of the northeast-southwest striking Linda - Snow White gold bearing quartz vein system. The gold soil anomalies were discovered along two parallel sample lines. Highlights for Gold Anomaly 1 include:

- Soil samples returned as high as 77 parts per billion (ppb) Gold.
- 570 Meter soil line, all samples anomalous for Gold.
- Brand new target area, never been drilled.
- Located approximately 4 kilometers northeast of the Linda - Snow White gold bearing quartz vein zone (drill intercepts include 19.5 G/T Gold over 1.15 meters).

Great Atlantic is planning grid level soil geochemical sampling during 2020 at Gold Anomaly 1 to define gold soil geochemical anomalies in this target area. Great Atlantic is also planning ground geophysical surveys in this target area to assist with interpretation of bedrock geology and to identify possible gold bearing structures. The results will be used to identify sites for trenching and diamond drilling.

The Golden Promise Gold Property hosts multiple gold bearing quartz veins. The most significant of these are the Jaclyn Main Zone (JMZ). The Company reported a 43-101 compliant mineral resource estimate for the JMZ during December 2018 (Company News Release of December 6, 2018).

The Golden Promise Property is located within a region of recent significant gold discoveries. The property is located within the Exploits Subzone of the Newfoundland Dunnage Zone. Within the Exploits Subzone, the property lies along the north-northwestern fringe of the Victoria Lake Supergroup (VLSG), a volcano-sedimentary terrane. The northwestern margin of the Golden Promise Property occurs proximal to, and, in part, contiguous with a major (Appalachian-scale) collisional boundary, and suture zone, known as the Red Indian Line (RIL). The RIL forms the western boundary of the Exploits Subzone. Recent significant gold discoveries in this region of the Exploits Subzone include those of [Sokoman Minerals Corp.](#) (TSXV.SIC) at the Moosehead Gold Project and Marathon Gold Corp. (TSXV.MOZ) at the Valentine Gold Project.

Readers are warned that mineralization at the Moosehead Gold Project and Valentine Gold Project is not necessarily indicative of mineralization on the Golden Promise Property.

David Martin, P.Geo., a Qualified Person as defined by NI 43-101 and VP Exploration for Great Atlantic, is responsible for the technical information contained in this News Release.

On Behalf of the board of directors

"Christopher R Anderson"

Mr. Christopher R. Anderson "Always be positive, strive for solutions, and never give up"
President CEO Director
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About Great Atlantic Resources Corp.: [Great Atlantic Resources Corp.](#) is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the number one mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a Project Generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada, Antimony, Tungsten and Gold.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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