

Field work to resume at Bramaderos Au Cu Project, Ecuador

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OTTAWA, May 11, 2020 - [Cornerstone Capital Resources Inc.](#) (TSXV:CGP) (F-GWN) (B-GWN) (OTC:CTNXF) is pleased to provide an update on its Bramaderos gold and copper joint venture in southern Ecuador in which it has a 12.5% interest carried by JV partner and project operator Sunstone Metals Inc. (ASX: STM) through to the start of commercial production (see [About Bramaderos](#), below).

Figures related to this news release can be seen in PDF format by accessing the version of this release on the Company's website (www.cornerstoneresources.com) or by clicking on the link below:

<http://www.cornerstoneresources.com/i/pdf/NR20-12Figures.pdf>.

HIGHLIGHTS:

- Exploration at the Bramaderos gold-copper project in Ecuador to resume this week
- The initial focus will be on the Espiritu epithermal gold target where recent sampling (March 2020¹) returned highly promising results of 4.2g/t and 11.9g/t gold in rock chip and float samples², adjacent to the previously reported 11.6g/t gold (and 2,960g/t silver)(see Figures 1 & 2)
- Activities will include trenching at Espiritu and further mapping and sampling in the broader epithermal gold corridor with assays expected in late June

FURTHER INFORMATION:

Field work at Bramaderos will resume this week under strict operating procedures to responsibly manage the risks associated with Covid-19.

Initial field work will involve only local employees under the direction of a locally based field technician and comprise ongoing sampling of the first trench at the Espiritu epithermal gold target. The first sampling of this trench commenced in March 2020 but was stopped when field work was suspended on March 17 in response to Ecuador's national lock down to manage the spread of Covid-19.

Sampling of the trench will resume, and other trenches will be prepared and sampled during May and June.

Assay results from six rock chip samples collected in early March have been received and highlight the potential of Espiritu to host more significant gold-silver mineralization. The results include gold assays of 0.25, 0.3, 1.7, 4.2 and 11.9g/t gold within the vicinity of the Espiritu trench 1, and over an adjacent gold and silver anomaly in soil sampling. The locations of the samples are shown in Figure 4.

First assay results from the new sampling are expected in late June or early July.

Phase 2 of the exploration program will involve the participation of local geologists to undertake mapping and sampling in the broader epithermal gold belt, and to work up at least 2 undrilled porphyry targets.

A phase 3 program will involve the full technical team in the lead up to drilling, which is, at this stage expected to commence in September. Drilling is expected to be undertaken at the Espiritu epithermal gold target, and the Brama, Porotillo, and Playas porphyry gold-copper targets (Figure 3).

About Bramaderos

Measuring 4,948 hectares, the Bramaderos project is located approximately 130km from the Loja provincial capital in southern Ecuador. The project is easily accessible via the Pan American Highway that crosses the property.

The Bramaderos concession is owned by La Plata Minerales S.A. (PLAMIN), which in turn is owned 87.5% by Sunstone (the project operator) and 12.5% by Cornerstone. Cornerstone's 12.5% interest is carried by Sunstone through to the start of commercial production and repayable at Libor plus 2% out of 90% of Cornerstone's share of earnings or dividends from the Bramaderos project (see news release 20-01 dated January 7, 2020).

More information about the property can be found at www.cornerstoneresources.com.

Qualified Person:

Yvan Crepeau, MBA, P.Geo., Cornerstone's Vice President, Exploration and a qualified person in accordance with National Instrument 43-101, is responsible for supervising the exploration program at the Bramaderos project for Cornerstone and has reviewed and approved the information contained in this news release.

Sampling and assaying

PLAMIN uses a fire assay gold technique for Au assays (FAS-111) and a four acid multi element technique (IMS-230) for a suite of 48 elements. FAS-111 involves Au by Fire Assay on a 30-gram aliquot, fusion and atomic absorption spectroscopy (AAS) at trace levels. IMS-20 is considered a near total 4 acid technique using a 20g aliquot followed by multi-element analysis by ICP-AES/MS at ultra-trace levels. This analysis technique is considered suitable for this style of mineralization.

Standards, blanks and duplicates are inserted ~1/28 samples. The values of the standards range from low to high grade and are considered appropriate to monitor performance of values near cut-off and near the mean grade of the deposit. The check sampling results are monitored and performance issues are communicated to the laboratory if necessary.

Sample security was managed through sealed individual samples and sealed bags of multiple samples for secure delivery to the laboratory by permanent staff of the joint venture. MS Analytical is an internationally accredited laboratory that has all its internal procedures heavily scrutinized in order to maintain their accreditation. MS Analytical is accredited to ISO/IEC 17025 2005 Accredited Methods.

PLAMIN's sampling techniques and data have been audited multiple times by independent mining consultants during various project assessments. These audits have concluded that the sampling techniques and data management are to industry standards. All historical data has been validated to the best degree possible and migrated into a database.

Rock samples are collected by PLAMIN's personnel, placed in plastic bags, labeled and sealed, and stored in a secure place until delivery by PLAMIN employees to the LAC y Asociados ISO 9001-2008 certified sample preparation facility in Cuenca, Ecuador.

Rock samples are prepared crushing to 70% passing 2 mm (10 mesh), splitting 250 g and pulverizing to 85% passing 75 microns (200 mesh) (MSA code PRP-910). Prepared samples are then shipped to MS Analytical Services (MSA), an ISO 9001-2008 laboratory in Langley, BC, Canada, where samples are assayed for a multi-element suite (MSA code IMS-136, 15.0 g split, Aqua Regia digestion, ICP-AES/MS finish) and gold by Fire Assay (MSA code FAS-111, 30 g fusion, AAS finish). Over limit results for Cu (>1%) are systematically re-assayed (MSA code ICF-6Cu, 0.2 g, 4-acid digestion, ICP-AES finish). Gold is assayed using a 30 g split, Fire Assay (FA) and AAS finish (MSA code FAS 111). Over limit results for Au (>10 g/t) are systematically re-assayed (MSA code FAS-415, FA, 30g., gravimetric finish).

Soil samples are dried at low temperature, screened to 80 mesh (MSA code PRP-757); a 15 grams portion is then assayed for a multi-elements suite (MSA code IMS-136, Aqua Regia digestion, ICP-AES/MS finish).

Quality assurance / Quality control (QA/QC)

The MSA Analytical Laboratory is a qualified assayer that performs and makes available internal assaying controls. Duplicates, certified blanks and standards are systematically used (1 control sample every 20-25 samples) as part of PLAMIN's QA/QC program. Rejects, a 100 g pulp for each rock sample, are stored for future use and controls.

About Cornerstone

[Cornerstone Capital Resources Inc.](#) is a mineral exploration company with a diversified portfolio of projects in Ecuador and Chile, including the Cascabel gold-enriched copper porphyry joint venture in northwest Ecuador. Cornerstone has a 22% direct and indirect interest in Cascabel comprised of (i) a direct 15% interest in the project financed through to completion of a feasibility study and repayable at Libor plus 2% out of 90% of its share of the earnings or dividends from an operation at Cascabel, plus (ii) an indirect interest comprised of 8.2% of the shares of joint venture partner and project operator [SolGold plc](#) Exploraciones Novomining S.A. (ENSA), an Ecuadoran company owned by SolGold and Cornerstone, holds 100% of the Cascabel concession. Subject to the satisfaction of certain conditions, including SolGold's fully funding the project through to feasibility, [SolGold plc](#) will own 85% of the equity of ENSA and Cornerstone will own the remaining 15% of ENSA.

Further information is available on Cornerstone's website: www.cornerstoneresources.com and on Twitter. For investor, corporate or media inquiries, please contact:

Investor Relations:

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On Behalf of the Board,
Brooke Macdonald
President and CEO

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¹ See Cornerstone news release 20-10 dated April 8, 2020.

² The "float samples" are selected samples and are not necessarily representative of the mineralization hosted on the property.

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