Black Tusk Expands Land Package Around PG Highway Property - Palladium/Platinum Group Elements (PGE) Project

05.05.2020 | ACCESS Newswire

VANCOUVER, May 5, 2020 - <u>Black Tusk Resources Inc.</u> ("Black Tusk" or the "Company) (CSE:TUSK)(OTC PINK:BTKRF)(Frankfurt:0NB) After recently completing all data compilation, Black Tusk management team has decided to increase the land package around the PG Highway Property in Abitibi, Quebec.

Eight new claims totalling 400.5 hectares were staked adjacent to the original Black Tusk claims. Once these claims have been confirmed, the PG Highway Property will total 1,052.3 hectares over 20 claims. The property is located along Highway 397, 22 Km north of Val d'Or, Quebec.

As previously released (see News Release dated April 14, 2020), the PG Highway Property adjoins claims that cover the Lynx and La Tour PGE mineral showings. The Lynx showing is located approximately 3.5 Km north of the PG Highway property. At the Lynx, selected samples returned grades up to 1,895 ppb combined platinum (Pt) and palladium (Pd). The two best results returned 1,365 ppb Pd and 530 ppb Pt (sample 828583) and 1050 ppb Pd and 340 ppb Pt (sample 828575) (assessment report GM 61266). The La Tour showing is located 300 metres east of the Lynx. At the La Tour showing, samples returned up to 5,139 ppb Pd and 1589 ppb Pt (GM 60468 and GM 61303). The reader is cautioned that results obtained on adjoining properties are not necessarily indicative of potential for similar results on the Black Tusk - PG Highway claims.

The second Palladium/PGE property that Black Tusk owns in Quebec is the Lorrain Project. This property is located along Highway 391 approximately one kilometre south of Lorrainville, in western Quebec. The property covers the Guimond-Church deposit. The Lorrain property is located within a region endowed with a variety of mineralization styles. Many of these mineral deposits were originally explored for copper, but have recently been recognized for palladium/platinum group elements.

Both of the newly acquired PGE properties of Black Tusk are readily accessible on major highways and have undergone historic exploration. The company continues to compile available information in order to plan future exploration. Data compilation with GIS utilization is expected to be completed soon for the Lorrain Project.

Perry Grunenberg, P.Geo, a "Qualified Person" as that term is defined under NI 43-101, has reviewed and approved the technical information contained in this news release. Mr. Grunenberg is also a director of the Company.

About Black Tusk Resources Inc.

Black Tusk Resources is gold-focused Canadian exploration company with operations primarily based in the world class Abitibi Greenstone-belt region of Quebec. Black TUSK currently holds 100% ownership in 5 separate mining projects in Canada. For more information these gold and palladium projects, please visit our website www.blacktuskresources.com

On behalf of the Board of Directors Richard Penn CEO (778) 384-8923

Forward-looking Information Cautionary Statement

01.01.2026 Seite 1/2

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the CSE. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for the Company as described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which are available at www.sedar.com.

The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

SOURCE: Black Tusk Resources Inc.

View source version on accesswire.com:

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet: https://www.rohstoff-welt.de/news/350419--Black-Tusk-Expands-Land-Package-Around-PG-Highway-Property---Palladium~Platinum-Group-Elements-PGE-Pi

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw.

bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

01.01.2026 Seite 2/2