

Blue Thunder Announces Delayed Filing of Annual Disclosure Documents Pursuant to Temporary Relief Granted by Regulators

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Toronto, April 29, 2020 - [Blue Thunder Mining Inc.](#) (TSXV: BLUE) ("Blue Thunder" or "the Company") announces that as a result of delays in the completion of the audit caused by the COVID-19 pandemic, in accordance with Ontario Instrument 51-502 Temporary Exemption from Certain Corporate Finance Requirements (and other similar exemptions provided by other Canadian securities regulators) (the "Ontario Instrument"), the Company will be delaying the filing of the following continuous disclosure documents:

- The Company's audited annual financial statements for the fiscal year ended December 31, 2019 and related certifications;
- The Company's management discussion and analysis ("MD&A") for the fiscal year ended December 31, 2019;

The Ontario Instrument provides the Company with an additional 45 days from each of the deadlines otherwise applicable under Ontario securities laws to make the respective filings (the "Extension Periods"). Until the Company has filed the Documents, members of the Company's management and other insiders are subject to a trading blackout reflecting the principles contained in section 9 of National Policy 11-207 Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions such that they are in a blackout period until the end of the second trading day after the Documents have been disclosed by way of a news release.

The Company is working diligently with its Auditors and at this time, the Company expects to file the Documents on or before the applicable Extension Period, being June 13, 2020 with respect to the Company's annual financial statements and MD&A for the fiscal year ended December 31, 2019.

Blue Thunder confirms that since the filing of its interim consolidated financial statements for the period ended October 31, 2019, there have been no material business developments other than those disclosed through press releases, including the press releases issued on November 29, 2019, February 3, 2020 and February 12, 2020 relating to the Qualifying Transaction involving Platform Eight Capital Corp.(Platform), Blue Thunder Mining Corporation and 2636296 Ontario Inc., a wholly-owned subsidiary of Platform; the press releases issued February 20, 2020 and April 20, 2020 relating to the acquisition of strategic mineral properties from O3 Mining Inc and the press release issued April 1 announcing certain changes to the Company's management team and Board of Directors.

About Blue Thunder

Blue Thunder (TSXV: BLUE) is a gold exploration company focused in the Chibougamau Gold District of Québec, where it has consolidated approximately 51,000 hectares of prospective exploration claims in five separate blocks (the Muus Project), making Blue Thunder one of the largest landholders in the District. Much of the exploration ground occurs along major regional structures, including the Guercheville and Fancamp Deformation Zones, both of which are associated with numerous gold and/or base metal deposits and showings in the District."

ON BEHALF OF THE BOARD

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"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. The information in this news release about the transaction; and any other information herein that is not a historical fact may be "forward-looking information". Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of the Company, at the time it was made, involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the companies to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks relating to the completion of the transactions described herein. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the parties cannot assure shareholders and prospective purchasers of securities that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither party nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Neither party undertakes, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

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