

# Nouveau Monde Receives Over \$5.2M in Financial Support

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- \$3,000,000 non-refundable financial assistance from Transition ?nerg?tique Qu?bec's Technoclimat program
- \$1,994,405 in funding closed with Investissement Qu?bec through two loan offers
- 5% increase to Sustainable Development Technology Canada's \$4,250,000 initial grant representing an additional \$212,500

SAINT-MICHEL-DES-SAINTS, Quebec, April 29, 2020 -- Nouveau Monde Graphite (&#8220;Nouveau Monde&#8221; or &#8220;NMG&#8221;) (TSXV: NOU; OTCQX: NMGRF; Frankfurt: NM9) is pleased to announce that it has received non-dilutive financial leverage totaling \$5,206,905 to advance its business strategy. These amounts in the form of grants and loans will be invested in particular to create a graphite purification demonstration plant to qualify Nouveau Monde&#8217;s value-added products (&#8220;VAP&#8221;) as anode material for lithium-ion batteries.

Nouveau Monde has agreed to terms with the Quebec Government Crown corporation Transition ?nerg?tique Qu?bec (&#8220;TEQ&#8221;) for non-refundable financial assistance of a maximum of \$3,000,000 through the Technoclimat program, which will be used to optimize a purification furnace for its pilot plant to produce purified graphite. Thanks to the thermochemical transformation process that it developed&#8211;a new green purification technology that uses renewable hydroelectricity from Hydro-Qu?bec&#8211;NMG will sustainably and responsibly produce high-purity graphite for the growing lithium-ion battery market.

This financial assistance is in addition to the \$1,994,405 in funding closed with Investissement Qu?bec through two loan offers that are ready to be disbursed as per NMG&#8217;s cash flow needs, subject to the loan offer conditions. The interest rate on the loan offer of \$641,090 is the current prime rate of 2.45% plus 0.07%, while the interest rate on the loan offer of \$1,353,315 is the current prime rate of 2.45% with no margin. The interest will be paid monthly throughout the term, whereas the capital will be repaid by no later than the term&#8217;s expiry on June 30, 2021. To secure its obligations set out in the loan offers, Nouveau Monde granted two first-ranking mortgages for a total of \$1,994,405 covering the universality of its present and future receivables, including the universality of its tax credits.

As a result of COVID-19&#8217;s impact on Canadian businesses, Sustainable Development Technology Canada (&#8220;SDTC&#8221;), a foundation funded by the Canadian government, has increased its initial 2019 commitment of \$4,250,000 by 5% for the project to build a value-added graphite purification processing and commercialization facility. This supplement represents an additional \$212,500, which was received at the end of March 2020.

&#8220;The confidence that the Quebec and Canadian governments have shown in our project attests to the robustness of our business strategy and to an enhanced partnership between the public sector and the industry to develop a green and sustainable economy in the country,&#8221; said Eric Desaulniers, President and CEO of Nouveau Monde. &#8220;Our team has always striven to make sustainable development, innovation and sound governance key priorities so that we can create value both for the market and our society.&#8221;

## Market profile

Spherical graphite is an essential component in the lithium-ion batteries destined to electrical vehicles, energy storage and consumer product applications. To be used as an anode material in these batteries, natural graphite concentrate must be purified so that it contains less than 500 ppm of impurities. Current purification processes require a large amount of products that are very harmful to the natural and human

environment.

Data released in April 2020 by Benchmark Mineral Intelligence show that 100% of global production of purified spherical graphite currently comes from China. Once it starts up commercial production, Nouveau Monde will be the only producer of purified spherical graphite outside of Asia. Furthermore, it is ideally located to supply battery manufacturers in North America and Europe. By bringing graphite products with a low environmental footprint to market, Nouveau Monde is also looking to clean this value chain.

#### ABOUT Nouveau Monde Graphite

Nouveau Monde Graphite is developing the Matawinie graphite mining project, located in Saint-Michel-des-Saints, 150 km north of Montr?al, QC. At the end of 2018, the Company published a Feasibility Study which revealed strong economics with projected graphite concentrate production of 100,000 tonnes per year, with an average concentrate purity of 97%, over a 26-year period. Currently, Nouveau Monde operates a demonstration plant where it produces concentrated flake graphite, which is being sent to potential North American and international clients for the qualification of its products. In a perspective of vertical integration within the electrical vehicle market, Nouveau Monde is planning a large-scale secondary graphite transformation facility, catering to the needs of the booming lithium-ion battery industry. Dedicated to high standards of sustainability, the Matawinie graphite project will be the first of its kind to operate as an all-electric, low-carbon mine.

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*Further information regarding Corporation is available in the SEDAR database ([www.sedar.com](http://www.sedar.com)) and on the Corporation's website at: [www.NouveauMonde.ca](http://www.NouveauMonde.ca)*

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