

GoGold Resources Intersects 4.2m of 559 g/t Silver Equivalent and 23.2m of 163 g/t Silver Equivalent at San Juan

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HALIFAX, April 29, 2020 - [GoGold Resources Inc.](#) (TSX: GGD) (OTCQX: GLGDF) ("GoGold", "the Company") is pleased to release the assay results from 8 diamond drill holes at the Los Ricos South Project, including 3 at San Juan and 5 at the Main Area of the project. The positive results continue to show the strength of the Los Ricos South Project in the Company's Los Ricos district.

Hole LRGG-20-143 was drilled on section 700N in the San Juan area of the project and intersected the Los Ricos quartz vein from 12.5 to 35.7m. The 23.2m intersection averaged 163 g/t silver equivalent, which consisted of 113 g/t silver and 0.68 g/t gold. The intersection included 11.7m of 224.5 g/t silver equivalent, or 2.99 g/t gold equivalent.

"The results we're seeing at the San Juan area of Los Ricos South are very promising, as this is at the northern end of that project. As we continue to see strong results from Los Ricos South, we are encouraged that these are only the first results of the many targets which we plan to explore along the 35km trend in the Los Ricos District. We look forward to testing these in the near future, which bodes well for the continuing prospects of this exciting district and our shareholders," said Brad Langille, President and CEO.

Hole LRGG-20-145 was drilled on section 750N in the San Juan area and intersected 22.3m of 128 g/t silver equivalent near surface, consisting of 52 g/t silver and 1.01 g/t gold. The intersect included 10m of 198 g/t silver equivalent, or 2.64 g/t gold equivalent.

Hole LRGG-20-146 was drilled on section 550N in the Main area and intersected 4.2m of 559 g/t silver equivalent from 249.4 to 253.5m. The intersect consisted of 344 g/t silver and 2.87 g/t gold. The hole also intersected 10.9m of backfilled stope from 238.5m to 249.4m, prior to intersecting the mineralized interval.

Detailed intersections are listed in Table 1, and the hole locations are shown in Table 2.

A longitudinal section summary of all the holes drilled at Los Ricos to date is available at https://gogoldresources.com/component/rsfiles/preview?path=diagrams/LosRicos_LongSec_20200429.pdf

Table 1: Drill Hole Intersections

Hole ID	Area	Section	From (m)	To (m)	Length ¹ (m)	Au (g/t)	Ag (g/t)	AuEq ² (g/t)	AgEq ² (g/t)
LRGG-20-142	Main ³	225N	136.3	161.4	20.1	0.33	99.8	1.67	124.9
	including		136.3	142.3	6.0	0.97	257.2	4.40	330.1
LRGG-20-143	San Juan	700N	12.5	35.7	23.2	0.68	112.6	2.18	163.4
	including		19.7	31.3	11.7	1.00	149.9	2.99	224.5
LRGG-20-144	Main	450N	47.7	74.3	26.6	0.29	47.5	0.92	69.3
	including		48.8	53.5	4.7	1.24	128.7	2.95	221.4
LRGG-20-145	San Juan	750N	3.8	26.1	22.3	1.01	52.4	1.71	128.2
	including		3.8	13.8	10.0	1.79	63.9	2.64	198.0
LRGG-20-146	Main	550N	249.4	253.5	4.2	2.87	343.8	7.45	558.7
LRGG-20-147	Main	675N	9.0	24.4	15.4	0.79	91.1	2.00	150.0
	including		9.0	14.3	5.3	1.54	135.2	3.35	250.9
LRGG-20-148	Main	600N	Hole suspended at 498m due to COVID-19 stoppage						
LRGG-20-149	San Juan	775N	194.2	219.7	25.5	0.07	14.4	0.26	19.2

1. Not true width

2. AuEq and AgEq converted using a silver to gold ratio of 75:1

3. Excluding 5.0m of open stopes from historical underground workings.

Table 2: Drill Hole Locations

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Length
LRGG-20-142	610627	232751	171244	50	-65	211.4
LRGG-20-143	610398	232794	51304	50	-20	51.0
LRGG-20-144	610558	232775	31301	50	-45	102.0
LRGG-20-145	610362	232798	01298	50	-20	54.0
LRGG-20-146	610644	232795	61465	230	-45	261.0
LRGG-20-147	610417	232792	91311	50	-20	42.0
LRGG-20-148	610077	232754	51260	50	-65	499.0
LRGG-20-149	610163	232784	61256	50	-65	242.4

Los Ricos Exploration Projects

Drilling at the Los Ricos projects is temporarily suspended due to COVID-19 to ensure the safety of the

Company's employees, contractors, and surrounding communities, in compliance with the Mexican Federal government's mandate that all non-essential business temporarily suspend activities. The Company continues to receive assaying results on drill holes completed previous to the suspension of drilling, which are in the assaying process.

The Company's two exploration projects at its Los Ricos property are in Jalisco state, Mexico. The South Project began in March 2019 and includes the 'Main' area, which is focused on drilling around a number of historical mines including El Abra, El Troce, San Juan, and Rascadero. The South Project also includes the Cerro Colorado and Las Lamas targets. The North Project was launched in March 2020 and includes the Monte del Favor, Salomon, La Trini, and Mololoa targets.

Procedure, Quality Assurance / Quality Control and Data Verification

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample lengths are determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for assay. The remaining half portion is returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the ActLabs facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples with ninety percent passing Tyler 150 mesh (106?m). The pulps are assayed for gold using a 50-gram charge by fire assay (Code 1A2-50) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code 1A3-50). Silver and multi-element analysis is completed using total digestion (Code 1F2 Total Digestion ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (Code 8-Ag FA-GRAV Ag).

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed GoGold's QA/QC protocols.

Mr. David Duncan, P. Geo. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings project in the state of Chihuahua and has the Los Ricos exploration project in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold within the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom. This release does not constitute an offer to sell or a solicitation of an offer to buy of any of GoGold's securities in the United States.

This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings project, the Los Ricos project, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral project. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.

Shares Outstanding: 222,106,496

SOURCE [GoGold Resources Inc.](#)

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