

Klondike Silver Corp.: Drilling - Drifting Update

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Vancouver, April 24, 2020 - [Klondike Silver Corp.](#) (the "Company") (TSXV:KS) has received more and stronger assay results from the latest three Diamond Drill Holes (DDH). The following are the important intersections within the Main Lode and parallel structures.

Hole	Important Intersections Element						
Number	From	To	Length	Silver	Lead Zinc		
	(m)	(m)	(m)	(g/t)	(oz/t)	(%)	(%)
K-1132	45.38	46.41	1.03	3.62	0.11	0.06	0.12
including	45.38	45.72	0.34	5.50	0.16	0.10	0.22
K-1133	64.20	65.00	0.80	71.73	2.09	1.09	0.21
Including	64.20	64.72	0.52	110.00	3.21	1.68	0.31
K-1134	78.64	80.52	1.88	1.84	0.05	0.03	0.10
	83.90	84.53	0.63	1.25	0.04	0.05	0.18
	104.85	105.78	0.93	2.52	0.07	0.06	0.18

Note: Shaded cells indicate weighted average assays

The sample interval in K-1133 between 64.20 m to 64.72 m was re-assayed as well as its upper and lower shoulder intervals, using new sample rejects. The results of these new assays corroborate the initial assays.

All DDHs continue to intersect the Main Lode and parallel structures, as predicted in the 3D geological model. Drill hole data set out above demonstrate stronger mineralization is being intersected within those structures. Subsequent to the last three drill holes Klondike commenced construction of a further 80 metre drift to the west of Drill Station number one. 29 metres of drifting was completed at April 17. Due to ongoing Covid-19 concerns Klondike Silver temporarily suspended construction of the 80 metre drift effective April 17.

Analysis - The core is being split by a diamond saw. Half of the sample is sent for assay and the remainder is placed back in the core box. The assay samples are being sent to ActLabs in Kamloops, B.C., an accredited laboratory (ISO/IEC 17025, Lab 790).

All samples are crushed to 80% passing 2 mm and then a 250 g riffle split is pulverized to 95% passing 105 um (lab code: RX1). A 0.25 g sample of the resulting pulp is dissolved in 4-acid (near total) digestion process. The solution is analyzed for 37 elements with an ICP-OES instrument (lab code: 1F2). If individual sample(s) obtain a silver assay result above 100 ppm (g/t) with the 1F2 method, the sample(s) are re-assayed for silver using a new 30 g of the sample pulp utilizing the fire assay with a gravimetric finish (lab code: 8-Ag). If individual sample(s) obtain a lead and/or zinc assay result(s) above 5,000 ppm (0.5%) with the 1F2 method, the sample(s) are re-assayed for those elements using sodium peroxide fusion (total digestion) and then re-run in an ICP-OES instrument (lab code: 8-Peroxide ICP-OES).

A series of QA/QC samples have been added to the sample stream at regular intervals including two (2) CRMs, blanks and duplicates.

Klondike Silver mineral claim block 116 square KM in size is in good standing with British Columbia mineral titles to July 31 2029.

About Klondike Silver

Klondike's Silvana Mine Silver Lead Zinc project is located in South Eastern B.C., 138 km north of the Trail B.C. smelter. The Company is actively exploring from underground, the western extension of the Silvana Mine, along the "Main Lode". The "Main Lode" is a 9 km vein structure which is the most prolific mineralized structure in the Slocan Mining Camp. 13 historical mines situated along this 9 km vein structure produced 886,000 kg of silver, 117 million kg lead and 95 million kg of zinc (source: BC MINFILE).

Tom Kennedy says: "We are very encouraged with the drill program results so far. Not only have we continually intersected the Main Lode in all the drill holes but we now have stronger assay results included. We are confident this exciting project is on the right track".

The scientific and technical disclosure in this news release has been reviewed and approved by David Makepeace, M.Eng., P.Eng., Geo-environmental Engineer for Geospectrum Engineering, who is an independent consultant to the Company and Qualified Person as defined in NI 43-101.

Additional information can be found on the Company website: www.klondikesilver.com

On Behalf of the Board of Directors Contact Information

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