

# G2 drills 49 g/t Au over 2.7 m and 11.5 g/t Au over 3.2 m in deepest hole to date at OKO

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TORONTO, April 23, 2020 - [G2 Goldfields Inc.](#) (TSXV: GTWO) (the "Company" or "G2") announces further high-grade intercepts from the Oko-Aremu project, Guyana. The 19,200-acre property contains multiple areas of mineralization, the most prominent of which include the Aremu Mine Zone (AMZ) and the Oko Deformation Zone (ODZ).

Hole OKD 29 is the deepest hole drilled to date in the ODZ and has encountered multiple zones of high-grade gold mineralization. OKD 29 was designed to explore beneath previously reported holes OKD 3 (12m @ 13.8 g/t Au), OKD 7 (1.7m @ 30.8 g/t Au and 2.7m @ 15.8 g/t Au), OKD 22 (2.5 m @ 11.8 g/t Au and 1.0 m @ 24 g/t Au) and OKD 23 (2.8 m @ 14.8 g/t Au). OKD - 29 intercepted two significant zones of high-grade mineralization.

- 49.0 g/t Au over 2.7 metres (205 - 207.7)

and

- 11.5 g/t Au over 3.2 metres (266.5 - 269.7)

A plan view map and cross section of hole OKD 29 are displayed below as Figure 1 and 2 respectively and are also available at the following link <https://g2goldfields.com/wp-content/uploads/2020/04/Figure1Figure2.pdf>. (Reported widths are down hole widths and G2 estimates the true horizontal width of gold mineralization in hole OKD 29 to be 75 - 80 % of the reported width).

A Media Snippet accompanying this announcement is available by clicking on the image or link below:

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Dan Noone, CEO states, "Hole OKD 29 is exciting as it is our deepest hole to date and displays the down dip continuity of the high grade as predicted in our model and also supports the presence of a parallel western zone of similar thickness and high grade."

A plan view map of interpreted mineralized zones is displayed as Figure 3 below or available at <https://g2goldfields.com/wp-content/uploads/2020/04/Figure3.pdf>.

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"We are highly encouraged as drilling continues to establish multiple zones of high-grade gold mineralization at OKO. G2 will continue to aggressively explore OKO along strike and to depth," stated Patrick Sheridan, G2 Chairman.

To date, G2 has completed 41 holes totalling 7,533 metres and is currently drilling historical gold workings south of the OKO discovery zone. A table of drill collar locations and information is available at <https://g2goldfields.com/wp-content/uploads/2020/04/DrillTable.pdf>.

QA/QC

Drill core is logged and sampled in a secure core storage facility located on the Oko project site, Guyana. Core samples from the program are cut in half, using a diamond cutting saw, and are sent to MSALABS Guyana, in Georgetown, Guyana, which is an accredited mineral analysis laboratory, for analysis. Samples from sections of core with obvious gold mineralization are analyzed for total gold using an industry standard 500g metallic screen fire assay (MSALABS method MSC 550). All other samples are analysed for gold using standard Fire Assay-AA with atomic absorption finish (MSALABS method; FAS-121). Samples returning over 10.0 g/t gold are analyzed utilizing standard fire assay gravimetric methods (MSALABS method; FAS-425). Certified gold reference standards, blanks and field duplicates are routinely inserted into the sample stream, as part of G2 Goldfield's quality control/quality assurance program (QAQC). No QA/QC issues were noted with the results reported herein.

About G2 Goldfields Inc.

[G2 Goldfields Inc.](#) is focused on the discovery of large gold deposits in the Guiana Shield. The Company owns a 100% interest in two past gold producing mines, as well as a regional portfolio of highly prospective projects.

All scientific and technical information in this press release has been prepared under the supervision of Dan Noone (CEO of [G2 Goldfields Inc.](#)), a qualified person; within the meaning of National Instrument 43-101. Mr. Noone (B.Sc. Geology, MBA) is a member of the Australian Institute of Geoscientists.

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*This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "might", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information and/or statements. Forward-looking statements and/or information are based on a number of material factors, expectations and/or assumptions of G2 Goldfields which have been used to develop such statements and/or information, but which may prove to be incorrect. Although G2 Goldfields believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements as G2 Goldfields can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be identified herein assumptions have been made regarding, among other things: results from planned exploration and drilling activities; future plans for operational expenditures; the accuracy of the interpretations of exploration and drilling activity results; availability of financing to fund current and future plans and expenditures; the impact of increasing competition; the general stability of the economic and political environment in which G2 Goldfields has property interests; the general continuance of current industry conditions; aboriginal matters; the timely receipt of any required regulatory approvals; the ability of G2 Goldfields to obtain qualified staff, equipment and/or services in a timely and cost efficient manner; the ability of the operator of each project in which G2 Goldfields has property interests to operate in a safe, efficient and/or effective manner and to fulfill its respective obligations and current plans; future commodity prices; currency, exchange and/or interest rates; and the regulatory framework regarding royalties, taxes and/or environmental matters in the jurisdictions in which G2 Goldfields has property interests. The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Such information and/or statements, including the assumptions made in respect thereof, involve known and unknown risks, uncertainties and other factors that may cause actual results and/or events to differ materially from those anticipated in such forward-looking information and/or statements including, without limitation: risks associated with the uncertainty of exploration results and estimates, currency fluctuations, the uncertainty of conducting operations under a foreign regime, exploration risk, the uncertainty of obtaining all applicable regulatory approvals, the availability of labour and/or equipment, the fluctuating prices of commodities, the availability of financing and dependence on the management personnel of the Corporation, other participants in the property areas*

*and/or certain other risks detailed from time-to-time in G2 Goldfields public disclosure documents (including, without limitation, those risks identified in this news release and G2 Goldfields current management's discussion and analysis). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Corporation does not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws.*

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