

Golden Predator Mining Corp. Announces Proposed Marketed Financing

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VANCOUVER, April 21, 2020 - [Golden Predator Mining Corp.](#) (TSXV:GPY) (the "Company") announces that it has filed a preliminary short form prospectus (the "Prospectus") with respect to a marketed offering (the "Offering") of 10,000,000 units (the "Units") at a price of C\$0.25 per Unit (the "Issue Price"). Each Unit consists of one Class A common share (a "Common Share") of the Company and one-half of one Common Share purchase warrant, with each whole warrant (a "Warrant") exercisable for one Common Share at an exercise price of C\$0.35 for 36 months following the completion of the Offering. Warrants are subject to acceleration of the expiry date to 30 calendar days upon notice provided to the warrant-holder by the Company in the event that the volume weighted average price of the Common Shares is equal to or higher than \$0.75 for a period of 5 consecutive trading days on the TSX Venture Exchange or other Canadian stock exchange on which the Common Shares are principally traded.

The Offering will be conducted on a best efforts agency basis under the terms of an agency agreement to be entered into between the Company and Clarus Securities Inc. (the "Agent"). On closing of the Offering the Company has agreed to pay the Agent a cash fee equal to 7.0% of the gross proceeds of the Offering. The Offering will be conducted in the provinces of British Columbia, Alberta, and Ontario, and in such other jurisdictions as are agreed to by the Company and the Agent.

PowerOne Capital Markets Limited has been appointed as special advisor to the Company.

The net proceeds raised from the sale of the Units under the Offering will be used by the Company for the completion of a feasibility level study to determine the parameters for heap leach reprocessing at the Company's Brewery Creek Property, metallurgical column and geotechnical testing, preparation of an updated mineral resource estimate for the Brewery Creek Property, and for working capital and general corporate purposes.

The Offering is expected to close on or about May 12, 2020 and is subject to certain conditions including, but not limited to the receipt of regulatory approvals and the approval of the TSX Venture Exchange.

The securities being offered have not, nor will they be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

ABOUT GOLDEN PREDATOR MINING CORP.

Golden Predator is advancing the past-producing Brewery Creek Mine towards a timely resumption of mining activities, under its valid Quartz Mining and Water Licenses, in Canada's Yukon. With established resources grading over 1.0 g/t Gold and both a technical report and feasibility level study underway considering the economics of a restart of heap leach operations at the Brewery Creek Mine, 2020 proves to be a pivotal year for the Company. Drilling continues to expand the open-ended resources and untested targets across the 180 km² brownfield property located 55 km by road from Dawson City, Yukon. The Company has a Socio-Economic Accord with the Tr'ondëk Hw'ch'ine First Nation.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The closing of the Offering could be delayed if the Company is not able to obtain the necessary regulatory and stock exchange approvals or some other condition to the closing is not satisfied. There is a risk that the Offering will not be completely sold, completed within the anticipated time or at all. Additional information on these and other factors that could affect the Company's planned operations and results are included in the Preliminary Prospectus, including the documents incorporated by reference therein, and reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com). The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

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