Klondike Silver Corp. Private Placement

15.04.2020 | The Newswire

Vancouver, April 15, 2020 - Klondike Silver Corp. (the "Company") (TSXV:KS) announces that the Company has completed a private placement. The Company raised $50,000 through a non-brokered private placement of 1,000,000 units at a price of $0.05 per unit. Each unit consists of one common share and one non-transferable share purchase warrant, with each warrant exercisable for a period of 5 years from the closing at a price of $0.05 per share. All Units are subject to a four-month and one-day hold period from the date of issuance. The net proceeds will be used for general working capital. Closing of the Private Placement is subject to TSX Venture Exchange ("TSXV") acceptance.

About Klondike Silver

Klondike's Silvana Mine Silver Lead Zinc project is located in South Eastern B.C., 138 km north of the Trail B.C. smelter. The Company is actively exploring from underground, the western extension of the Silvana Mine, along the "Main Lode". The "Main Lode" is a 9 km vein structure which is the most prolific mineralized structure in the Slocan Mining Camp. There are 13 historical mines that are situated along the 9 km vein structure which has produced 886,000 kg of silver, 117 million kg lead and 95 million kg of zinc so far (source: BC MINFILE).

Additional information can be found on the Company website: www.klondikesilver.com

On Behalf of the Board of Directors	Contact Information
Klondike Silver Corp.	Corporate Inquiries:
"Thomas Kennedy"	Dale Dobson: (604) 682-2928
Thomas Kennedy, B.Comm., J.D.	Email: dale.dobson@klondikesilver.com
CEO, Director	

This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the control of Klondike Silver Corp. which may cause actual results, performance or achievements of Klondike Silver Corp. to be materially different from the results, performance or expectation implied by these forward looking statements. By their nature, forward looking statements involve risk and uncertainties because they relate to events and depend on factors that will or may occur in the future. Actual results may vary depending upon exploration activities, industry production, commodity demand and pricing, currency exchange rates, and, but not limited to, general economic factors.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.