

Nouveau Monde Advances Its Electrification With Mandate for the Connection to Hydro-Québec's Network

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SAINT-MICHEL-DES-SAINTS, April 15, 2020 - [Nouveau Monde Graphite Inc.](#) (Nouveau Monde or NMG) (TSX.V:NOU; OTCQX: NMGRF; Frankfurt: NM9) has mandated Hydro-Québec to carry out the preliminary project encompassing the development, installation and operation of a 120-kV electrical line that will supply its Matawinie mine site and help the company meet its carbon-neutrality targets.

The goal is to connect the Matawinie project mine and concentrator to the power network via a dedicated line that will enable the full electrification of its operations; a world first for an open-pit mine. During the design phase, the technical, financial and environmental aspects as well as the construction schedule will be defined for the line. Hydro-Québec will begin its studies and then issue public communications about the project in the coming months. The 120-kV line is expected to be powered up for the start of the mine's operations in 2022.

Hydro-Québec generates, transports and distributes electricity. It is Canada's largest electricity producer and one of the world's largest producers of hydroelectricity.

Towards an all-electric mine

With its dedication to stringent sustainable development standards, Nouveau Monde is committed to having both its heavy equipment, used for mining operations and its ore concentration and processing activities become fully electric within the first five years of production. The planned electrical line will supply power to support this operating model, which will reduce the CO₂ emissions of the mine by more than 300,000 tonnes over its lifetime.

The preliminary project is an important step in our electrification strategy, as the power line will guarantee a reliable, affordable and dedicated supply of renewable energy. This will give us a competitive advantage that lets us bring to market a product with the smallest possible environmental footprint," explained Eric Desautniers, President and CEO of Nouveau Monde. "In addition, we are having positive discussions with commercial partners to develop an electric fleet that is adapted to our property's open-pit mining conditions."

The detailed engineering work is progressing in line with these goals. From mine planning to shift scheduling that takes into account recharge cycles, Nouveau Monde and its consultants are reinventing industry conventions to create the mine of the future.

A new level of collaboration

Nouveau Monde Graphite and Hydro-Québec have already partnered to research and develop graphite anode materials used to make lithium-ion batteries (see press release dated May 17, 2018). Nouveau Monde also holds an operating licence from Hydro-Québec's Center of Excellence in Transportation Electrification and Energy Storage to commercialize battery material technologies and position Quebec in the lithium-ion battery value chain.

ABOUT Nouveau Monde Graphite

Nouveau Monde Graphite is developing the Matawinie graphite mining project, located in

Saint-Michel-des-Saints, 150 km north of Montr?al, QC. At the end of 2018, the Company published a Feasibility Study which revealed strong economics with projected graphite concentrate production of 100,000 tonnes per year, with an average concentrate purity of 97%, over a 26-year period. Currently, Nouveau Monde operates a demonstration plant where it produces concentrated flake graphite, which is being sent to potential North American and international clients for the qualification of its products. In a perspective of vertical integration within the electrical vehicle market, Nouveau Monde is planning a large-scale secondary graphite transformation facility, catering to the needs of the booming lithium-ion battery industry. Dedicated to high standards of sustainability, the Matawinie graphite project will be the first of its kind to operate as an all-electric, low-carbon mine.

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Further information regarding Corporation is available in the SEDAR database (www.sedar.com) and on the Corporation's website at: www.NouveauMonde.ca

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