Klondike Silver Corp.: Arranges Loans

14.04.2020 | The Newswire

Vancouver, April 14, 2020 - Klondike Silver Corp. (the "Company") (TSXV:KS) has arranged loans with three non-related parties totaling Cdn$60,000. The loans bear interest at 1.5% per month and are repayable in one year. In consideration for the loans, the Company has also agreed to issue 480,000 bonus common shares, at a deemed price of $0.025 per share. The shares are subject to a four month and one-day hold period, in accordance with the policies of the TSX Venture Exchange and applicable securities law. Loan proceeds will be used for working capital. The terms of the loan are subject to acceptance by the TSX Venture Exchange.

About Klondike Silver

Klondike's Silvana Mine Silver Lead Zinc project is located in South Eastern B.C., 138 km north of the Trail B.C. smelter. The Company is actively exploring from underground, the western extension of the Silvana Mine, along the "Main Lode". The "Main Lode" is a 9 km vein structure which is the most prolific mineralized structure in the Slocan Mining Camp. There are 13 historical mines that are situated along the 9 km vein structure which has produced 886,000 kg of silver, 117 million kg lead and 95 million kg of zinc so far (source: BC MINFILE).

Additional information can be found on the Company website: www.klondikesilver.com

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