

American Manganese Inc. Signs Memorandum of Understanding with Voltabox of Texas Inc.

14.04.2020 | [ACCESS Newswire](#)

Proposed Business Relationship offers a Patented Recycling Solution for End-of-Life Lithium-Ion Batteries

Post-Consumer Recycling Opportunity Complements AMY's Pre-Consumer Scrap Recycling Facility

SURREY, April 14, 2020 - [American Manganese Inc.](#) (TSXV:AMY)(OTCPINK:AMYZF)(FSE:2AM) ("AMY" or the "Company") is pleased to report the signing of a Memorandum of Understanding (MOU) with Voltabox of Texas Inc. ("Voltabox") a subsidiary of Voltabox AG, outlining a proposed business relationship between American Manganese and Voltabox to provide end-of-life lithium-ion batteries for commercial-scale recycling of cathode materials using AMY's RecycLiCo™ patented process.

Voltabox is a system provider for e-mobility in industrial applications using custom configurations of lithium-ion battery technology. With the recycled lithium batteries market projected to hit \$6 billion by 2030, we believe American Manganese is well-positioned to provide significant environmental and economic solutions to a variety of end-users. The RecycLiCo™ process provides a closed-loop recycling solution, with high recovery and purity potential of valuable battery materials such as lithium, nickel, manganese, cobalt, and aluminum. AMY's RecycLiCo process is an alternative to the current method of disposing end-of-life lithium-ion batteries via high-heat smelters that reduce the whole battery system to a black slag with little potential for complete material recovery.

"Voltabox is focused on managing the total lifecycle of our lithium-ion programs from initial manufacturing through second-use applications and eventually to end of life. A key part of this approach is the responsible disposal of spent battery cells, modules, and systems. We look forward to working with American Manganese to ensure the proper recycling of our lithium-ion components that have reached the end of their service life," said Sam Olson, CEO of Voltabox of Texas.

"American Manganese is proud to be recognized as an advanced battery recycling solution by a pioneer in sustainable mobility and we can appreciate their concern to find the best recycling solution for their end-of-life battery system," said Larry Reaugh, President and CEO of American Manganese. "Currently, legislation in North America does not demand a transparent and sustainable battery metal supply chain, so the duty to establish a recycling framework is on environmentally responsible companies like American Manganese and Voltabox."

In addition, American Manganese maintains focus on the development of its first 3 tonnes per day commercial demonstration recycling facility for cathode scrap material originating from lithium-ion battery manufacturing waste. The Company recognizes the immediate value of recycling cathode scrap (pre-consumer) but remains aware of future recycling opportunities for end-of-life batteries (post-consumer).

About Voltabox

Voltabox is a system provider for e-mobility in industrial applications. With its safe and economical lithium-ion battery systems, the company is a pioneer in sustainable mobility.

Voltabox's battery technology satisfies the most diverse uses while fulfilling the highest demands for quality and safety. Therefore, Voltabox has developed module kit solutions that can be configured into high-performance battery systems for customized applications.

About American Manganese Inc.

American Manganese Inc. is a critical metals company focused on the recycling of lithium-ion batteries with the RecycLiCo™ Patented Process. The process provides high extraction of cathode metals, such as lithium, cobalt, nickel, manganese, and aluminum at battery-grade purity, with minimal processing steps. American Manganese Inc. aims to commercialize its breakthrough RecycLiCo™ Patented Process and become an industry leader in recycling cathode materials from spent lithium-ion batteries.

On behalf of Management

American Manganese Inc.

Larry W. Reaugh
President and Chief Executive Officer
Telephone: 778 574 4444
Email: lreaugh@amymn.com

www.americanmanganeseinc.com
www.recyclico.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain "forward-looking statements", which are statements about the future based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements by their nature involve risks and uncertainties, and there can be no assurance that such statements will prove to be accurate or true. Investors should not place undue reliance on forward-looking statements. The Company does not undertake any obligation to update forward-looking statements except as required by law.

SOURCE: [American Manganese Inc.](#)

View source version on [accesswire.com](#):

<https://www.accesswire.com/584907/American-Manganese-Inc-Signs-Memorandum-of-Understanding-with-Voltabox-of-Texas-Inc>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/348686--American-Manganese-Inc--Signs-Memorandum-of-Understanding-with-Voltabox-of-Texas-Inc.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).