Osisko Expansion Drilling Intersects High Grade At Windfall

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TORONTO, April 07, 2020 - Osisko Mining Inc. (OSK:TSX. "Osisko" or the "Corporation") is pleased to provide new infill drilling results from the definition and expansion drill program at its 100% owned Windfall gold project located in the Abitibi greenstone belt, Urban Township, Eeyou Istchee James Bay, Qu?bec.

Operations are temporarily suspended in respect of the Government of Qu?bec’s closure of all non-essential business in effort to contain COVID-19. Osisko is ready to resume drilling activities at Windfall once the temporary suspension is lifted. Drilling will remain focused on the Lynx deposit, exploration on the main mineralized zones, and deep exploration in the central areas of the mineralized system.

Significant new analytical results are presented below and include 35 intercepts in 7 drill holes, 8 wedges and one extension of a previous drilled hole. All intercepts reported below are located outside the February 2020 mineral resource estimate wireframes (*see Osisko news release dated February 19, 2020*) and represent expansion of known mineralized zones.

Selected high-grade intercepts include: 143 g/t Au over 2.0 metres and 64.4 g/t Au over 2.2 metres in OSK-W-19-2197-W1; 35.0 g/t Au over 5.3 metres in OSK-W-20-2123-W4; 39.8 g/t Au over 2.3 metres in OSK-W-20-2139-W6; and 37.3 g/t Au over 2.4 metres in WST-20-0339. Maps showing hole locations and full analytical results are available at www.osiskomining.com.

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t) uncut	Au (g/t) cut to 100 g/t	Zone	Corridor
OSK-W-17-1258	1014.3	1023.1	8.8	9.72		Lynx 4	Lynx
including	1020.3	1021.3	1.0	49.6			
	1030.8	1033.1	2.3	5.68		Lynx 4	Lynx
including	1031.4	1031.9	0.5	25.8			
OSK-W-19-2123-W3	1002.0	1004.8	2.8	3.23		Triple Lynx	Lynx
	1147.0	1149.4	2.4	4.30		Lynx_363	Lynx
including	1149.0	1149.4	0.4	13.9			
OSK-W-19-2197-W1	1047.8	1050.0	2.2	64.4	20.4	Lynx_374	Lynx
including	1048.6	1048.9	0.3	423	100		
	1062.0	1064.0	2.0	143	45.4	Lynx_374	Lynx
including	1062.5	1063.4	0.9	317	100		
OSK-W-19-2217	781.9	784.0	2.1	16.8		Triple Lynx	Triple Lynx
including	782.6	783.0	0.4	78.9			
	791.6	793.6	2.0	3.11		Triple Lynx	Triple Lynx
	905.5	908.0	2.5	8.61		Triple Lynx	Triple Lynx
including	905.5	906.5	1.0	17.4			
	961.2	966.3	5.1	13.4		Triple Lynx	Triple Lynx
including	963.7	964.2	0.5	98.4			
OSK-W-20-1072-W4	966.6	968.8	2.2	29.3		Lynx 4	Lynx 4
	1010.0	1012.0	2.0	11.5		Lynx 4	Lynx 4
including	1011.0	1012.0	1.0	20.6			
OSK-W-20-1272-W6	842.0	848.0	6.0	12.7		Triple Lynx	Triple Lynx
	990.0	992.0	2.0	4.33		Lynx_370	Lynx
	997.8	1000.0	2.2	8.60		Triple Lynx	Triple Lynx
including	999.0	999.5	0.5	28.1			

OSK-W-20-1731-W6	593.0	595.4	2.4	6.78		Lynx	Lynx
including	593.5	593.8	0.3	21.3			
OSK-W-20-2100-W9	949.0	954.4	5.4	4.57		Triple Lynx	Triple Lynx
OSK-W-20-2123-W4	1086.0	1088.0	2.0	4.00		Lynx 361	Lynx
	1096.0	1098.0	2.0	12.6		Triple Lynx	Triple Lynx
	1128.0	1130.3	2.3	5.31		Triple Lynx	Triple Lynx
	1177.2	1182.5	5.3	35.0	33.6	Triple Lynx	Lynx
including	1177.5	1178.0	0.5	116	100		
	1198.0	1200.0	2.0	8.07		Triple Lynx	Triple Lynx
OSK-W-20-2139-W6	902.0	904.3	2.3	39.8	16.6	Triple Lynx	Triple Lynx
including	902.4	902.7	0.3	278	100		
	912.3	914.3	2.0	5.64		Triple Lynx	Triple Lynx
including	913.6	913.9	0.3	34.5			
OSK-W-20-2243	789.6	792.0	2.4	19.4	18.4	Lynx_361	Lynx
including	790.2	790.5	0.3	108	100		
	800.1	802.4	2.3	5.01		Triple Lynx	Triple Lynx
WST-20-0337	102.5	104.6	2.1	4.69		Lynx	Lynx
including	104.3	104.6	0.3	27.7			
WST-20-0339	55.0	57.5	2.5	5.43		Lynx	Lynx
	93.0	95.4	2.4	37.3	32.3	Lynx_304	Lynx
including	93.5	94.1	0.6	120	100		
	182.0	184.7	2.7	4.49		Lynx _321	Lynx
	191.2	194.3	3.1	5.35		Lynx _321	Lynx
WST-20-0340	62.0	64.5	2.5	6.79		Lynx	Lynx
including	64.0	64.5	0.5	31.5			
WST-20-0365	90.4	93.0	2.6	9.78		Lynx	Lynx
including	92.2	92.6	0.4	50.8			
WST-20-0372	189.2	191.5	2.3	7.73		Lynx HW	Lynx
including	190.9	191.5	0.6	26.1			
	431.7	434.0	2.3	21.6		Lynx 4	Lynx 4
including	433.2	434.0	0.8	61.4			

Notes: True widths are estimated at 55 – 80% of the reported core length interval. See *"Quality Control and Reporting Protocols"* below.

Drill hole location

Hole Number	Azimuth (?)	Dip (?)	Length (m)	UTM E	UTM N	Elevation	Section
OSK-W-17-1258	126	-51	1128	452972	5435211	416	3275
OSK-W-19-2123-W3	126	-57	1284	453231	5435774	400	3775
OSK-W-19-2197-W1	121	-48	1104	453087	5435527	418	3550
OSK-W-19-2217	134	-48	1172	452943	5435566	419	3425
OSK-W-20-1072-W4	145	-57	1092	453612	5435532	399	4000
OSK-W-20-1272-W6	127	-60	1035	453246	5435535	412	3675
OSK-W-20-1731-W6	139	-51	1068	453383	5435518	409	3800
OSK-W-20-2100-W9	122	-47	1074	453093	5435726	419	3650
OSK-W-20-2123-W4	126	-57	1236	453231	5435774	400	3775
OSK-W-20-2139-W6	115	-52	1089	452980	5435549	420	3450
OSK-W-20-2243	122	-54	815	453087	5435527	418	3550
WST-20-0337	145	-6	203	453411	5435230	114	3675
WST-20-0339	146	-18	295	453410	5435229	114	3675
WST-20-0340	147	-26	135	453410	5435229	114	3675

WST-20-0365	158	-8	142	453450 5435264 116	3725
WST-20-0372	148	-42	451	453493 5435287 116	3775

Lynx Zone
Mineralization in the Lynx zone is typically characterized by trace to 15% disseminated, clustered or stringer pyrite (locally up to 70%), local visible gold, trace to 3% sphalerite, chalcopyrite, and galena, local ptygmatic pyrite-tourmaline or tourmaline veinlets, quartz-carbonate veins (locally crustiform), smoky quartz veins and veinlets, and local chlorite-calcite or quartz-carbonate chlorite fracture filling. Alteration consists of weak to strong sericite, weak to strong silica with areas of local pervasive silica flooding, weak to moderate chlorite and carbonate, and locally weak to strong fuchsite. Mineralization is hosted in or at the contacts of felsic porphyritic or fragmental intrusions with rhyolites, andesites (locally bleached), or gabbros.

Triple Lynx Zone
Mineralization in the Triple Lynx zone is typically characterized by trace to 30% disseminated, clustered or stringer pyrite, local visible gold, trace sphalerite, chalcopyrite, and galena, local quartz-tourmaline veins (up to 20%), local ptygmatic tourmaline veins, and local smoky quartz and quartz-carbonate veins. Alteration consists of weak to strong sericite, weak to strong silica with areas of local pervasive silica flooding, weak to moderate chlorite and carbonate, and locally weak to strong fuchsite. Mineralization is hosted in or at the contacts of felsic porphyritic dikes with rhyolites (locally bleached) or gabbros.

Qualified Person
The scientific and technical content of this news release has been reviewed, prepared and approved by Mr. Louis Grenier, M.Sc.A., P.Geo. (OGQ 800), Project Manager of Osisko's Windfall Lake gold project, who is a "qualified person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control and Reporting Protocols
True width determination is estimated at 55-80% of the reported core length interval for the zone. Assays are uncut except where indicated. Intercepts occur within geological confines of major zones but have not been correlated to individual vein domains at this time. Reported intervals include minimum weighted averages of 3.0 g/t Au diluted over core lengths of at least 2.0 metres. All NQ core assays reported were obtained by either 1-kilogram screen fire assay or standard 50-gram fire-assaying-AA finish or gravimetric finish at (i) ALS Laboratories in Val d'Or, Qu?bec, Thunder Bay, Ontario, Sudbury, Ontario or Vancouver, British Colombia, or (ii) Bureau Veritas in Timmins, Ontario. The 1-kilogram screen assay method is selected by the geologist when samples contain coarse gold or present a higher percentage of pyrite than surrounding intervals. Selected samples are also analyzed for multi-elements, including silver, using an Aqua Regia-ICP-AES method at ALS Laboratories. Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are included with every 20 samples for QA/QC purposes by the Corporation as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assay.

About the Windfall Gold Deposit
The Windfall gold deposit is located between Val-d'Or and Chibougamau in Eeyou Istchee James Bay, Qu?bec, Canada. The mineral resource defined by Osisko, as disclosed in the news release dated February 19, 2020, and assuming a cut-off grade of 3.5 g/t, comprises 4,127,000 tonnes at 9.1 g/t Au (1,206,000 ounces) in the indicated mineral resource category and 14,532,000 tonnes at 8.40 g/t Au (3,938,000 ounces) in the inferred mineral resource category. The key assumptions, parameters and methods used to estimate the mineral resource estimate disclosed in the February 19,2020 news release are further described in the full technical report in accordance with NI 43-101, available on SEDAR (www.sedar.com) under the Corporation's issuer profile. The Windfall gold deposit is currently one of the highest-grade resource-stage gold projects in Canada and has world-class scale. Mineralization occurs in three principal zones: Lynx, Main Zone, and Underdog. Mineralization is generally comprised of sub-vertical zones following intrusive porphyry contacts plunging to the northeast. The deposit is well defined from surface to a depth of 1,200 metres and remains open along strike and at depth. Mineralization has been identified 30 metres from surface in some areas and as deep as 2,000 metres in others, with significant potential to extend mineralization down-plunge and at depth.

About Osisko Mining Inc.
Osisko is a mineral exploration company focused on the acquisition, exploration, and development of precious metal resource properties in Canada. Osisko holds a 100% interest in the high-grade Windfall gold

deposit located between Val-d'Or and Chibougamau in Qu?bec and holds a 100% undivided interest in a large area of claims in the surrounding Urban Barry area and nearby Qu?villon area (over 2,700 square kilometres).

Cautionary Note Regarding Forward-Looking Information
This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. Any statement that involves predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often, but not always, using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "potential", "feasibility", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This news release contains the forward-looking information pertaining to, among other things: the Windfall gold deposit being one of the highest-grade resource-stage gold projects in Canada and having world-class scale; the key assumptions, parameters and methods used to estimate the mineral resource estimate; the prospects, if any, of the Windfall gold deposit; timing and ability of Osisko to file a technical report for the mineral resource estimate; the timing and ability of Osisko, if at all, to publish a feasibility study for the Windfall gold deposit; the projected capital expenditures of mining activities at the Windfall gold deposit; upgrading an inferred mineral resource to a measured mineral resource or indicated mineral resource category; future drilling at the Windfall gold deposit; the deposit remaining open along strike to the northeast and at depth; significant high-grade zones (Lynx 4, Triple Lynx) remaining open down plunge; the plunge potential of the Lynx and Underdog zones; the significance of historic exploration activities and results. Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including drilling; property and royalty interests in the Windfall gold deposit; the ability of the Corporation to obtain required approvals; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

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