

Core Gold Announces Transition In Board Of Directors

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VANCOUVER, March 26, 2020 - [Core Gold Inc.](#) ("Core Gold" or the "Company") (TSX-V: CGLD, OTCQX: CGLDF), is pleased to announce the appointment of Mr. Matthew Carr as a Director of the Company's Board of Directors. Mr. Carr is also currently an Executive Director of [Titan Minerals Ltd.](#) ("Titan"), the 91.07% shareholder of Core Gold. Mr. Carr is a successful and experienced company director having founded Urban Capital Group. Urban Capital Group is a private equity company with a strong focus on property backed investment and security. Matthew is also the Non-Executive Chairman of Andina Resources Ltd.. The Board has also accepted the resignation of Mr. Leonard Clough from the Board of Directors.

"We are thankful to Leonard for the long-standing service, leadership and many years of commitment to our Board of Directors. Since 2011, he has supported the Company through several transitional periods during a challenging period in the junior mining industry and we must sincerely express our appreciation to Leonard for his contributions as a Director and his tireless dedication to Core Gold. We wish him well in all of his future endeavours," said Mark Bailey, CEO and Director of Core Gold.

"We are pleased to welcome Matthew to the Core Gold Board of Directors. His experience in finance and capital markets will be of great value to the Company going forward," said Mark Bailey, CEO and Director of Core Gold.

About Core Gold Inc.

The Company is a Canadian based mining company involved in the mining, exploration and development of mineral properties in Ecuador. The Company is currently focused on gold production at its wholly-owned Dynasty Goldfield Project. Mineral is treated at the Company's wholly-owned Portovelo treatment plant. The Company also owns other significant gold exploration projects including the Linderos and Copper Duke area in southern Ecuador all of which are on the main Peruvian Andean gold-copper belt extending into Ecuador.

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