

Tudor Gold Is Fully Funded for the 2020 Exploration Season at Its Flagship Project Treaty Creek

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Tudor Gold Responds to COVID-19

Vancouver, March 24, 2020 - [Tudor Gold Corp.](#) (TSXV: TUD) (FSE: TUC) (the "Company" or "Tudor Gold") is pleased to announce that the company has sufficient funds to execute a significantly larger drilling and exploration program, than the 2019 program, on the Goldstorm Zone at Treaty Creek project this year. With the capital raised in December 2019, as well as the recent warrants exercises, the Company has a good cash position to execute a fully funded and very ambitious drill program at Treaty Creek this year. The company is currently in the final stages of finalizing all preparations needed for the upcoming 2020 drill program at Treaty Creek.

Tudor Gold's Vice President of Project Development, Ken Konkin, P.Geo., states: "The Goldstorm system is currently open at depth and along the northeast axis of the mineralized body. The drill program is designed to extend and to explore the limits of Goldstorm system to the southeast as well as to the northeast and to depth. We anticipate drilling approximately 18,000 to 20,000 metres of HQ and NQ diameter core from 7-10 drill platforms with four diamond drill rigs. Compared to the drill program last year (14 diamond drill holes over 9,781.8 meters), the planned 2020 drill program will be much larger."

The current known length of the northeast axis of the Goldstorm System is over 850 meters long and the southeast axis is at least 600m across. The system remains open in all directions and to depth. The best mineralization encountered to date is from the two consecutive 150m step-out holes to the Northeast: GS-19-42 yielded 0.849 g/t Au Eq over 780 m with 1.275 g/t Au Eq over 370.5m and GS-19-47 yielded 0.697 g/t Au Eq over 1,081.5m with 0.867 g/t Au Eq over 301.5m.

The best southeast extension came from GS-19-52 which yielded 0.783 g/t Au Eq over 601.5m intercept with 1.062 g/t Au Eq over 336.0m intercept. (results from the company's NR dated March 3rd, 2020).

Tudor Gold response to COVID-19:

The Company has introduced additional precautionary steps to manage and respond to the risks associated with COVID-19 virus. This includes, for example the cancellation of all non-essential global travel and the reducing in person meetings and transitioning to teleconferencing where possible. Vancouver office staff are now working from home until government advisories change.

Tudor Gold is regularly monitoring the situation and following local and national health authority requirements and recommendations.

Walter Storm, President and CEO of Tudor Gold stated: "We are taking all appropriate measures to protect the safety, health and well-being of our people and all those who interact with our business. Tudor Gold is following guidance and directives as updated by federal, regional and provincial health authorities in respect of general and drill-site specific protocols. We are very fortunate to have a strong balance sheet amidst the volatile market created by COVID-19."

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is the Company's

Vice President of Project Development, Ken Konkin, P.Geo. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

About Tudor Gold

Tudor Gold is a precious and base metals explorer with properties in British Columbia's Golden Triangle, an area that hosts producing and past-producing mines and several large deposits that are approaching potential development. The 17,913 hectare Treaty Creek project (in which Tudor Gold has a 60% interest) borders [Seabridge Gold Inc.](#)'s KSM property to the southwest and borders [Pretium Resources Inc.](#)'s Brucejack property to the southeast. The Company also has a 60% interest in the Electrum Project, earn in options and 100% interests in other prospective projects located in the Golden Triangle area.

"Walter Storm"

Walter Storm

President and Chief Executive Officer

For further information, please visit the Company's website at www.tudor-gold.com or contact:

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This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including the completion and anticipated results of planned exploration activities, and plans to derive mineral resource estimates. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the Company's planned exploration activities will be completed in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities; fluctuating gold prices; possibility of equipment breakdowns and

delays; exploration cost overruns; risks associated with the interpretation of data regarding the geology, grade and continuity of mineral deposits; the uncertainty of the geology, grade and continuity of mineral deposits and the risk of unexpected variations in any mineral resources, grade and/or recovery rates; availability of capital and financing; general economic, market or business conditions; regulatory changes; timeliness of government or regulatory approvals; and other risks detailed herein and from time to time in the filings made by the Company with securities regulators.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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