

# Providence Gold Mines Inc Update

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March 9, 2020 - [Providence Gold Mines Inc.](#) (TSXV:PHD) (OTC:PRRVF) ("the Company"), is pleased to announce that it is now proactively sourcing milling equipment to process the stockpile of material. Our trenching results to date have provided us with confidence that the stockpile represents the leftover milled material from the reported historical production up to 1916 of 200,000 ounces of gold. Due to the poor recovery methods of the time, our trenching results demonstrate that the stockpile still contains significant gold values.

The Providence Group of Gold Mines is located on patented claims near the mining friendly City of Sonora California, USA. Historically and in part referred to as the Motherlode district within the Pacific Northwest. The property has 6 historic mines was a known high grade producer up to 1916 and was reportedly shut down because of a dispute in 1916.

Five of the historic mines and associated stockpiles have yet to be assayed. Further sampling of all these existing historic mines is planned, with potential new discoveries. Connecting roadworks between these mines are already in place. Until the Company's involvement in 2017 there was no geological work of any kind completed our comprehensive geological programs have successfully identified numerous gold targets of significance near surface and beneath the known mined high grade mineralized shoots now modeled and designed for an initial 2,900 m core drill program.

Currently, further investigation of the stockpile is designed with the projection that deeper sections potentially represent earlier stages of the mine's recovered mineralization. The Company's ongoing objective is to establish overall projected grade and the best recovery methods of the material contained within the stockpile.

To date, the Company has taken 172 grab-samples including samples from 3 trenches, each 4 meters apart from the first stockpile, listed below (Table 1 to 3). The calculated weighted averages for the trench samples are as follows:

Trench 1 - 2.36 (g/t Au) over 12 meters, including 3.47 (g/t Au) over 7 meters.

Trench 2 - 2.45 (g/t Au) over 9 meters, including 4.80 (g/t Au) over 4 meters. Trench 8 - 23.16 (g/t Au) over 5 meters, including 253.60 (g/t Au) over 1 meter.

All trench samples are taken from the trench wall-floor corner at a depth of 1 meter. Each sample being 1 meter in length. Further sampling is required to determine the overall volume and average grades.

The samples were tested by Bureau Veritas Minerals of Sparks Nevada, using 30 gram lead collection fire assay fusion for total sample digestion with AA finish. All Au>10 ppm are automatically analyzed by gravimetric method

Table - 1

#	From To Length Au				Trench #	From To Length Au				Trench #	
	m	m	m	(g/t)		m	m	M	(g/t)		
1	0.0	1.0	1.0	18.7	Trench 1	28	27.0	28.0	1.0	0.01	Trench 1
2											



2.0



1.481

Trench 1









0.01

Trench 1



3	2.0	3.0	1.0	1.031	Trench 1	30	29.0	30.0	1.0	0.01	Trench 1
4	3.0	4.0	1.0	0.655	Trench 1	31	30.0	31.0	1.0	0.01	Trench 1
5	4.0	5.0	1.0	0.134	Trench 1	32	31.0	32.0	1.0	0.9	Trench 1
6	5.0	6.0	1.0	0.754	Trench 1	33	32.0	33.0	1.0	0.32	Trench 1
7	6.0	7.0	1.0	1.531	Trench 1	34	33.0	34.0	1.0	0.01	Trench 1
8	7.0	8.0	1.0	0.396	Trench 1	35	34.0	35.0	1.0	0.34	Trench 1
9	8.0	9.0	1.0	0.256	Trench 1	36	35.0	36.0	1.0	0.01	Trench 1
10	9.0	10.0	1.0	0.333	Trench 1	37	36.0	37.0	1.0	0.53	Trench 1
11	10.0	11.0	1.0	0.105	Trench 1	38	37.0	38.0	1.0	1.16	Trench 1
12	11.0	12.0	1.0	2.922	Trench 1	39	38.0	39.0	1.0	1.93	Trench 1
13	12.0	13.0	1.0	0.092	Trench 1	40	39.0	40.0	1.0	0.25	Trench 1
14	13.0	14.0	1.0	0.267	Trench 1	41	40.0	41.0	1.0	0.32	Trench 1
15	14.0	15.0	1.0	0.05	Trench 1	42	41.0	42.0	1.0	1.57	Trench 1
16	15.0	16.0	1.0	0.01	Trench 1	43	42.0	43.0	1.0	1.42	Trench 1
17	16.0	17.0	1.0	0.018	Trench 1	44	43.0	44.0	1.0	0.03	Trench 1
18	17.0	18.0	1.0	0.005	Trench 1	45	44.0	45.0	1.0	1.58	Trench 1
19	18.0	19.0	1.0	0.163	Trench 1	46	45.0	46.0	1.0	0.02	Trench 1
20	19.0	20.0	1.0	0.005	Trench 1	47	46.0	47.0	1.0	1.77	Trench 1
21	20.0	21.0	1.0	0.005	Trench 1	48	47.0	48.0	1.0	3.43	Trench 1
22	21.0	22.0	1.0	0.005	Trench 1	49	48.0	49.0	1.0	1.66	Trench 1
23	22.0	23.0	1.0	0.021	Trench 1	50	49.0	50.0	1.0	1.41	Trench 1
24	23.0	24.0	1.0	0.005	Trench 1	51	50.0	51.0	1.0	0.67	Trench 1
25	24.0	25.0	1.0	0.005	Trench 1	52	51.0	52.0	1.0	1.89	Trench 1
26	25.0	26.0	1.0	0.76	Trench 1	53	52.0	53.0	1.0	1.15	Trench 1
27	26.0	27.0	1.0	0.005	Trench 1						

Table - 2

#	From	To	Length	Au	Trench	#	From	To	Length	Au	Trench
	m	m	m	(g/t)	#		m	m	m	(g/t)	#
1	0.0	1.0	1.0	2.015	Trench 2	24	23.0	24.0	1.0	0.36	Trench 2

2	1.0	2.0	1.0	0.448	Trench 2	25	24.0	25.0	1.0	0.16	Trench 2
3	2.0	3.0	1.0	0.732	Trench 2	26	25.0	26.0	1.0	9.22	Trench 2
4	3.0	4.0	1.0	0.007	Trench 2	27	26.0	27.0	1.0	0.08	Trench 2
5	4.0	5.0	1.0	0.037	Trench 2	28	27.0	28.0	1.0	0.31	Trench 2
6	5.0	6.0	1.0	0.007	Trench 2	29	28.0	29.0	1.0	9.57	Trench 2
7	6.0	7.0	1.0	0.031	Trench 2	30	29.0	30.0	1.0	0.11	Trench 2
8	7.0	8.0	1.0	0.054	Trench 2	31	30.0	31.0	1.0	0.01	Trench 2
9	8.0	9.0	1.0	0.016	Trench 2	32	31.0	32.0	1.0	0.11	Trench 2
10	9.0	10.0	1.0	4.632	Trench 2	33	32.0	33.0	1.0	0.33	Trench 2
11	10.0	11.0	1.0	3.772	Trench 2	34	33.0	34.0	1.0	2.35	Trench 2
12	11.0	12.0	1.0	0.038	Trench 2	35	34.0	35.0	1.0	0.06	Trench 2
13	12.0	13.0	1.0	0.01	Trench 2	36	35.0	36.0	1.0	0.12	Trench 2
14	13.0	14.0	1.0	0.03	Trench 2	37	36.0	37.0	1.0	0.68	Trench 2
15	14.0	15.0	1.0	0.009	Trench 2	38	37.0	38.0	1.0	1.42	Trench 2
16	15.0	16.0	1.0	0.005	Trench 2	39	38.0	39.0	1.0	0.46	Trench 2
17	16.0	17.0	1.0	0.005	Trench 2	40	39.0	40.0	1.0	0.32	Trench 2
18	17.0	18.0	1.0	0.228	Trench 2	41	40.0	41.0	1.0	2.04	Trench 2
19	18.0	19.0	1.0	0.11	Trench 2	42	41.0	42.0	1.0	0.01	Trench 2
20	19.0	20.0	1.0	3.133	Trench 2	43	42.0	43.0	1.0	0.01	Trench 2
21	20.0	21.0	1.0	0.01	Trench 2	44	43.0	44.0	1.0	0.01	Trench 2
22	21.0	22.0	1.0	0.005	Trench 2	45	44.0	45.0	1.0	0.01	Trench 2
23	22.0	23.0	1.0	0.006	Trench 2						

Table - 3

#	From	To	Length	Au	Trench	#	From	To	Length	Au	Trench
	m	m	m	(g/t)	#		m	m	m	(g/t)	#
1	0.0	1.0	1.0	1.20	Trench 8	16	34.0	35.0	1.0	0.04	Trench 8
2	1.0	2.0	1.0	0.02	Trench 8	17	39.0	40.0	1.0	0.11	Trench 8
3	2.0	3.0	1.0	94.10	Trench 8	18	41.0	42.0	1.0	0.01	Trench 8
4	3.0	4.0	1.0	2.90	Trench 8	19	42.0	43.0	1.0	0.01	Trench 8

5	4.0	5.0	1.0	17.60	Trench 8	20	43.0	44.0	1.0	0.51	Trench 8
6	6.0	7.0	1.0	253.60	Trench 8	21	44.0	45.0	1.0	0.06	Trench 8
7	7.0	8.0	1.0	0.03	Trench 8	22	46.0	47.0	1.0	0.59	Trench 8
8	8.0	9.0	1.0	0.15	Trench 8	23	47.0	48.0	1.0	0.48	Trench 8
9	11.0	12.0	1.0	3.41	Trench 8	24	48.0	49.0	1.0	1.00	Trench 8
10	13.0	14.0	1.0	1.73	Trench 8	25	49.0	50.0	1.0	0.17	Trench 8
11	14.0	15.0	1.0	0.19	Trench 8	26	51.0	52.0	1.0	0.04	Trench 8
12	15.0	16.0	1.0	0.84	Trench 8	27	52.0	53.0	1.0	3.78	Trench 8
13	23.0	24.0	1.0	0.28	Trench 8	28	53.0	54.0	1.0	0.03	Trench 8
14	28.0	29.0	1.0	0.04	Trench 8	29	54.0	55.0	1.0	0.02	Trench 8
15	31.0	32.0	1.0	1.04	Trench 8	30	56.0	57.0	1.0	0.03	Trench 8

Qualified Person:

Brian Ray M.Sc., P.Geo. Head of Exploration and a qualified person (as defined under NI 43-101) has read and approved the technical information contained in this news release.

Private Placement Closed:

In addition, the Company reports that the previously announced financing has been closed for 850,000 units for \$85,000 while the Company continues in its discussions to conclude an agreement in part with a primary investment company. Each unit consists of one common share at a price of \$0.10 and one non-transferable share purchase warrant which entitles the holder to purchase one additional common share for a period of 12 months at a price of \$0.15. There were no finders fees paid in connection with the financing.

We invite all shareholders and stakeholders to join the Providence Gold Mines portal on 8020 Connect. Join here: <http://b.link/Providence>

ON BEHALF OF THE BOARD

"Ronald Coombes"  
Ronald Coombes, President & CEO

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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