

Tudor Gold Corp Reports Gold Equivalent Results for All Drill Holes at the Company's Flagship Treaty Creek Project

03.03.2020 | [Newsfile](#)

P&E Mining Consultants Inc. Provides Drill Hole Spacing Recommendation for the 2020 Drill Plan at the Treaty Creek Project

Vancouver, March 3, 2020 - [Tudor Gold Corp.](#) (TSXV: TUD) (FSE: TUC) (the "Company" or "Tudor Gold") is pleased to announce the results of gold-equivalent (AuEq) calculations for all drilling completed at Company's flagship project Treaty Creek. These calculations include credit for previously analyzed values for Cu and Ag. Geological analysis and reinterpretation of all the drill holes to date exposed a new copper horizon (CS 600 horizon) as well as significant silver and copper mineralization throughout the Goldstorm system.

- The strongest AuEq increase was seen in the newly discovered NE Extension within the 300 Horizon. The gold-only result of 1.27 gpt Au over a 252 metre (m) interval increased to 1.51 gpt AuEq (with 13.8 gpt Ag and 504 ppm Cu), an increase of 18.9%.
- All drill holes at Goldstorm Zone had significant increases to the composite results when the AuEq values for the copper and silver mineralization were included however when the drill holes intersected the CS-600 Horizon, the copper values within this mineralized body had the greatest impact to an individual horizon with up to 79.8% increase to the AuEq value from a gold-only 0.39 gpt Au over 150m to 0.70 gpt AuEq over the same 150m interval.
- P&E Mining Consultants Inc. were retained to assess all Goldstorm drill hole results and historical data in order to render an opinion as to the consistency of the gold mineralization as well to ascertain the recommended drill hole spacing that would be required to potentially derive a Indicated Mineral Resource and a Measured Mineral Resource. P&E Mining Consultants Inc. concluded the following:
- "Three dimensional continuity analyses of the Treaty Creek drill hole assay results were carried out for the Goldstorm Zone. The regional geological trend was used to guide the selection of horizontal, across-strike, and dip-plane directions during variogram fan analysis. Variogram fans were generated separately for Ag, Au, Cu, Pb, and Zn uncapped composite samples in each zone.
- All modeled semi-variograms display a very low nugget effect, and display long range continuity down the plunge of the mineralization and along the regional strike of the deposits.
- For the Goldstorm Zone, a drill spacing of 200 m is recommended for Indicated Mineral Resources, and 100 m for Measured Mineral Resources."
- The Company's goal is to design a diamond drill hole program that will fast-track the exploration program for 2020 with the objective to begin the Mineral Resource Estimate work as soon as possible.

Vice President of Project Development, Ken Konkin P.Geo. comments: "We are very encouraged to see that the silver and copper mineralization has made an important impact to the AuEq results from our recent drilling as well as the historical drilling. The next step is to plan the drill hole program for the 2020 exploration season. We continue to work with our Mineral Resource Estimate geologists and engineers from P&E Mining Consultants to plan the drill hole program in order to optimize the drilling and to attempt to fast-track the exploration program for this coming drill season.

Table I provides gold equivalent composites from the 2019 drilling and all historical drilling within the Goldstorm Zone. Table II contains the drill data including collar location, depth of drill hole as well as the dip and azimuth for all drill hole.

TABLE I: Au Eq COMPOSITES GOLDSTORM ZONE

Section	HOLE ID	From	To	Interval (m)	AuEq g/t	Au g/t	Ag g/t	Cu ppm	% increase	Horizon
107+00 NE	CB-17-29	1.20	575.00	573.80	0.321	0.278	0.9	224	15.5%	300
107+00 NE	CB-17-29	60.50	333.50	273.00	0.435	0.392	1.1	197	11.0%	300
107+00 NE	CB-17-29	60.50	176.00	115.50	0.728	0.685	1.9	142	6.3%	300
107+00 NE	CB-18-32	196.50	783.50	587.00	0.542	0.497	1.6	177	9.1%	300 + CS600
107+00 NE	CB-18-32	196.50	316.50	120.00	1.082	1.045	1.7	106	3.5%	300
107+00 NE	CB-18-34	419.00	711.50	292.50	0.499	0.461	2.4	63	8.2%	300
107+00 NE	CB-18-34	831.50	897.50	66.00	0.290	0.221	1.3	361	31.2%	CS600
108+00 NE	CB-17-09	41.00	545.00	504.00	0.549	0.488	2.3	225	12.5%	300
108+00 NE	CB-17-09	41.00	200.00	159.00	0.782	0.708	2.9	261	10.5%	300
108+00 NE	CB-17-12	3.00	243.50	240.50	0.848	0.797	2.6	139	6.4%	300
108+00 NE	CB-17-12	33.00	224.00	191.00	0.979	0.923	3.0	134	6.1%	300
108+00 NE	CB-17-24	3.50	563.00	559.50	0.618	0.576	2.0	121	7.3%	300
108+00 NE	CB-17-24	62.00	275.00	213.00	1.018	0.945	3.9	180	7.7%	300
108+00 NE	CB-17-24	3.50	686.00	682.50	0.563	0.498	1.8	288	13.1%	300
108+00 NE	CB-18-36	659.50	772.00	112.50	0.487	0.454	1.8	74	7.3%	300
108+00 NE	CB-18-36	659.50	704.50	45.00	0.733	0.688	2.7	88	6.5%	300
108+00 NE	CB-18-36	682.00	703.00	21.00	1.101	1.035	4.6	79	6.4%	300
108+00 NE	CB-18-38	20.50	638.00	617.50	0.465	0.429	1.3	137	8.4%	300
108+00 NE	CB-18-38	248.50	353.00	104.50	0.733	0.639	3.4	360	14.7%	300
108+00 NE	CB-18-38	468.50	638.00	169.50	0.683	0.659	1.1	76	3.6%	300
108+00 NE	GS-19-40	23.00	350.00	327.00	0.501	0.443	1.72	251	13.1%	300
108+00 NE	GS-19-40	81.50	127.00	45.50	1.060	0.907	4.92	634	16.9%	300
108+00 NE	GS-19-41	27.50	353.00	325.50	0.724	0.589	5.25	480	22.9%	300
108+00 NE	GS-19-41	47.00	146.00	99.00	1.252	1.015	9.83	800	23.3%	300
109+00 NE	CB-16-03	88.00	708.00	620.00	0.582	0.534	1.5	202	9.0%	300
109+00 NE	CB-16-03	112.00	426.00	314.00	0.792	0.733	2.2	220	8.0%	300
109+00 NE	CB-17-04	152.10	327.00	174.90	0.827	0.803	1.0	76	3.0%	300
109+00 NE	CB-17-27	12.50	536.00	523.50	0.688	0.640	1.6	197	7.5%	300
109+00 NE	CB-17-27	12.50	350.00	337.50	0.807	0.758	2.0	169	6.5%	300
109+00 NE										

CB-18-31

404.00

680.50

276.50

0.526

0.494

6.5%

109+00 NE CB-18-31	481.00	597.00	116.00	0.773	0.732	1.8	124	5.6%	300
109+00 NE CB-18-33B	599.00	623.00	24.00	0.435	0.367	5.4	22	18.5%	300
109+00 NE GS-19-43	68.00	561.50	493.50	0.608	0.566	1.36	174	7.4%	300 + CS600
109+00 NE GS-19-43	141.50	197.00	55.50	1.068	1.005	2.62	211	6.3%	300
109+00 NE GS-19-43	405.50	561.50	156.00	0.785	0.718	1.50	325	9.3%	CS600
109+00 NE GS-19-44	101.00	368.00	267.00	0.867	0.807	3.30	134	7.4%	300
109+00 NE GS-19-44	125.00	275.00	150.00	1.143	1.065	4.62	151	7.3%	300
109+00 NE GS-19-45	44.00	369.50	325.50	0.765	0.719	1.91	154	6.4%	300
109+00 NE GS-19-45	62.00	278.00	216.00	0.947	0.901	2.27	122	5.1%	300
109+00 NE GS-19-45	105.00	278.00	173.00	1.054	1.000	2.63	144	5.4%	300
109+00 NE GS-19-46	34.50	628.50	594.00	0.550	0.510	1.31	165	7.8%	300 + CS600
109+00 NE GS-19-46	175.50	337.50	162.00	0.778	0.734	1.93	135	6.0%	300
109+00 NE GS-19-46	564.00	600.00	36.00	1.425	1.328	1.12	560	7.3%	CS600
110+00 NE CB-17-06	182.50	589.50	407.00	0.767	0.675	3.1	369	13.6%	300
110+00 NE CB-17-06	222.00	393.50	171.50	0.914	0.814	3.7	379	12.3%	300
110+00 NE CB-17-07	99.50	530.00	430.50	0.697	0.625	2.4	293	11.5%	300
110+00 NE CB-17-07	162.50	309.50	147.00	1.155	1.028	4.9	457	12.4%	300
110+00 NE CB-18-37B	125.00	819.50	694.50	0.502	0.459	1.2	196	9.4%	300
110+00 NE CB-18-37B	300.50	423.50	123.00	1.002	0.944	2.0	234	6.1%	300
110+00 NE CB-18-37B	125.00	912.00	787.00	0.473	0.427	1.2	212	10.8%	300 + CS600
110+00 NE GS-19-50	148.00	725.50	577.50	0.681	0.602	1.99	372	13.1%	300 + CS600
110+00 NE GS-19-50	160.00	427.00	267.00	0.878	0.811	2.67	300	8.3%	300
110+00 NE GS-19-50	652.00	736.00	84.00	0.816	0.571	2.53	1444	42.9%	CS600
110+00 NE GS-19-51	119.00	365.00	246.00	0.777	0.722	2.31	187	7.6%	300
110+00 NE GS-19-51	578.00	618.50	40.50	1.304	1.019	2.94	1693	28.0%	CS600
110+00 NE GS-19-53	108.00	255.00	147.00	1.036	0.984	3.07	98	5.3%	300
111+00 NE CB-18-39	141.50	705.30	563.80	1.086	0.981	4.4	352	10.7%	300
111+00 NE CB-18-39	141.50	422.00	280.50	1.274	1.141	5.5	449	11.7%	300
111+00 NE CB-18-39	539.00	695.00	156.00	1.247	1.154	4.6	257	8.1%	300
111+00 NE GS-19-48	97.50	1024.50	927.00	0.793	0.677	3.00	543	17.1%	300 + CS600
111+00 NE GS-19-48	97.50	426.00	328.50	1.152	1.048	4.30	354	9.9%	300
111+00 NE									

GS-19-48

871.50

940.50

69.00

0.937

58.3%

CS600

111+00 NE GS-19-49	81.00	907.50	826.50	0.8000	0.6963	3.40	429	14.9%	300 + CS600
111+00 NE GS-19-49	81.00	330.00	249.00	1.0800	0.9985	5.10	137	8.2%	300
111+00 NE GS-19-49	483.00	606.00	123.00	1.0420	0.9411	1.80	538	10.7%	300
111+00 NE GS-19-49	747.00	832.50	85.50	1.4941	1.0671	10.50	2035	40.0%	CS600
111+00 NE GS-19-52	62.00	663.50	601.50	0.7830	0.6683	3.25	513	17.2%	300 + CS600
111+00 NE GS-19-52	62.00	398.00	336.00	1.0621	1.0042	2.65	182	5.8%	300
111+00 NE GS-19-52	513.50	663.50	150.00	0.7030	0.3916	6.49	1583	79.8%	CS600
112+50 NE GS-19-42	63.50	843.50	780.00	0.8490	0.6835	5.80	650	24.3%	300 + CS600
112+50 NE GS-19-42	63.50	434.00	370.50	1.2751	1.0971	10.00	393	16.2%	300
112+50 NE GS-19-42	63.50	315.50	252.00	1.5081	1.2681	13.80	504	18.9%	300
112+50 NE GS-19-42	717.70	843.50	125.80	0.9020	0.5223	3.80	2253	72.8%	CS600
114+00 NE GS-19-47	117.50	1199.00	1081.50	0.6970	0.5893	3.40	450	18.3%	300 + CS600 + DS
114+00 NE GS-19-47	200.00	501.50	301.50	0.8670	0.8282	2.10	96	4.7%	300
114+00 NE GS-19-47	665.00	816.50	151.50	1.0090	0.5728	8.90	2228	76.4%	CS600
114+00 NE GS-19-47	933.50	1176.50	243.00	0.9960	0.9084	4.80	207	9.7%	DS

* All assay grades are uncut and intervals reflect drilled intercept lengths. True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5m intervals.

**Metal prices used to calculate the AuEq metal content are: Gold \$1322/oz, Ag: \$15.91/oz, Cu: \$2.86/lb. All metals are reported in USD and calculations do not consider metal recoveries

TABLE II: Goldstorm Zone Drill Hole Data

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/4494/53078_a65e7eb2f4a59be5_002full.jpg

The goal is to design a diamond drill hole program for the 2020 exploration program with the objective to begin the Mineral Resource Estimate work at the end of the 2020 field season. Tudor hopes to accomplish as much drilling needed to bring a Measured and Indicated Mineral Resource Estimate forward as quickly as possible.

Walter Storm, President and CEO, stated: "These new gold equivalents are extremely encouraging as our technical team continues to take positive steps advancing Tudor Gold's flagship Treaty Creek Au-Ag-Cu project. Furthermore we received good news from P&E Mining Consultants Inc. that the drill hole spacing required to derive a Measured Resource is 100 meters due to the homogenous nature of the AuEq composites obtained to-date. During the new few weeks, our geologist and engineers will continue to work with the geological model and begin to prepare the diamond drill hole proposal for 2020."

QA/QC

Drill core samples were prepared at MSA Labs' Preparation Laboratory in Terrace, BC and assayed at MSA Labs' Geochemical Laboratory in Langley, BC. Analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream by Tudor Gold personnel. MSA Laboratories quality system complies with the requirements for the International Standards ISO 17025 and ISO 9001. MSA Labs is independent of the Company.

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is the Company's Vice President of Project Development, Ken Konkin, P.Geo. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

About Tudor Gold

Tudor Gold is a precious and base metals explorer with properties in British Columbia's Golden Triangle, an area that hosts producing and past-producing mines and several large deposits that are approaching potential development. The 17,913 hectare Treaty Creek project (in which Tudor Gold has a 60% interest) borders [Seabridge Gold Inc.](#)'s KSM property to the southwest and borders [Pretium Resources Inc.](#)'s Brucejack property to the southeast. The Company also has a 60% interest in the Electrum Project, earn in options and 100% interests in other prospective projects located in the Golden Triangle area.

GOLDSTORM ZONE Section 109+00 NE View 030

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"Walter Storm"

Walter Storm
President and Chief Executive Officer

For further information, please visit the Company's website at www.tudor-gold.com or contact:

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There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities; fluctuating gold prices; possibility of equipment breakdowns and delays; exploration cost overruns; risks associated with the interpretation of data regarding the geology, grade and continuity of mineral deposits; the uncertainty of the geology, grade and continuity of mineral deposits and the risk of unexpected variations in any mineral resources, grade and/or recovery rates; availability of capital and financing; general economic, market or business conditions; regulatory changes; timeliness of government or regulatory approvals; and other risks detailed herein and from time to time in the filings made by the Company with securities regulators.

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