

Western Magnesium Corporation Files Audited Financial Statements and MD&A

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NEW YORK, February 28, 2020 - [Western Magnesium Corp.](#) (TSXV:WMG) (Frankfurt-M1V) (OTC:MLYF) ("Western Magnesium" or the "Company") is pleased to announce that it has filed its annual consolidated financial statements for the twelve months ended October 31, 2019, the related management discussion and analysis, and the applicable officer certificates (the "Annual Filings"). The Annual Filings may be accessed under the Company's profile at www.sedar.com.

About Western Magnesium

Western Magnesium's goal is to be a low-cost producer of green, primary magnesium metal, a strategic commodity prized for its strength and light weight. Unlike outdated and costly production processes, Western Magnesium looks to use a continuous silicothermic process to produce magnesium, which significantly reduces labor and energy costs relative to current methods and processes, while being environmentally friendly.

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Forward-Looking Statements

Statements in this news release that are not historical facts are forward-looking statements that are subject to risks and uncertainties. Actual results may differ materially from those currently anticipated due to a number of factors, including the Company's dolomite reserves may not be mined because of technical, regulatory, financing or other obstacles, the market price for magnesium may make our resources uneconomic and we may not be able hire and retain skilled employees. The Company undertakes no obligation to update forward-looking information except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. These forward-looking statements are made as of the date of this news release.

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For additional information please visit our website at <http://www.westmagcorp.com> or view our profile on SEDAR

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