

Clean TeQ Announces Capital Structure Update

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MELBOURNE, Feb. 27, 2020 - [Clean TeQ Holdings Ltd.](#) (Clean TeQ or Company) (ASX/TSX:CLQ; OTCQX:CTEQF) advises that the following securities have lapsed and have been cancelled:

ASX Code Number of securities and description

| | | |
|-------|-----------|---|
| CLQAA | 60,915 | Performance Rights expiring 1 July 2020 |
| CLQAA | 14,914 | Performance Rights expiring 1 January 2021 |
| CLQAA | 22,294 | Performance Rights expiring 1 July 2021 |
| CLQAA | 346,896 | Performance Rights expiring 1 January 2022 |
| CLQAA | 527,361 | Performance Rights expiring 1 July 2022 |
| CLQAI | 350,000 | Options exercisable at \$0.585 each expiring 15 December 2019 |
| CLQAI | 750,000 | Options exercisable at \$0.77 each expiring 17 February 2020 |
| CLQAI | 500,000 | Options exercisable at \$1.09 each expiring 3 September 2021 |
| CLQAI | 1,000,000 | Options exercisable at \$0.53 each expiring 16 August 2023 |

The Company's current capital structure therefore constitutes of the following class of securities:

ASX Code Total number of securities and description

| | | |
|-------|-------------|--|
| CLQ | 746,460,205 | Fully Paid Ordinary Shares |
| CLQAA | 1,259,292 | Performance Rights expiring 1 July 2020 |
| CLQAA | 490,266 | Performance Rights expiring 1 January 2021 |
| CLQAA | 904,856 | Performance Rights expiring 1 July 2021 |
| CLQAA | 2,493,126 | Performance Rights expiring 1 January 2022 |
| CLQAA | 3,152,984 | Performance Rights expiring 1 July 2022 |
| CLQAI | 350,000 | Options exercisable at \$0.95 each expiring 31 August 2020 |
| CLQAI | 75,000 | Options exercisable at \$1.73 each expiring 6 November 2020 |
| CLQAI | 5,000,000 | Options exercisable at \$1.80 each expiring 4 December 2020 |
| CLQAI | 500,000 | Options exercisable at \$1.63 each expiring 12 March 2021 |
| CLQAI | 1,000,000 | Options exercisable at \$1.88 each expiring 19 February 2021 |
| CLQAI | 500,000 | Options exercisable at \$1.09 each expiring 3 September 2021 |
| CLQAI | 8,000,000 | Options exercisable at \$0.53 each expiring 9 August 2023 |

For more information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of [Clean TeQ Holdings Ltd.](#)

About Clean TeQ Holdings Limited (ASX/TSX: CLQ) – Based in Melbourne, Australia, Clean TeQ is a global leader in metals recovery and industrial water treatment through the application of its proprietary Clean-iX® continuous ion exchange technology. For more information about Clean TeQ please visit the Company's website www.cleanteq.com.

About the Clean TeQ Sunrise Project – Clean TeQ is the 100% owner of the Clean TeQ Sunrise Project, located in New South Wales. Clean TeQ Sunrise is one of the largest cobalt deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water – Through its wholly owned subsidiary Clean TeQ Water, Clean TeQ is also

providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal and zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water. For more information about Clean TeQ Water please visit www.cleanteqwater.com.

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