

North Arrow Reports Exploration Underway, LDG Joint Venture Diamond Project, Lac de Gras, NWT

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VANCOUVER, Feb. 27, 2020 - [North Arrow Minerals Inc.](#) (TSXV-NAR) is pleased to report it has been notified that a geophysical survey program is underway at the LDG Joint Venture Diamond Project, a prospective 147,200 hectare joint venture property located just south of the Diavik Diamond Mine in the Northwest Territories.

These ground geophysical surveys are part of an approved \$3.5M 2020 exploration program designed to continue with systematic exploration of the joint venture project including at least 2,000m of drilling to test new targets. The current field program is expected to continue through late spring followed by exploration drilling in late spring or summer. The 2020 exploration program is being fully funded by joint venture partner Dominion Diamond Mines, after which it is expected North Arrow will retain an approximate 18% interest in the project.

Dominion is the operator of the joint venture and field operations are managed by Aurora Geosciences Ltd. (Yellowknife, NWT). The contents of this news release have been reviewed by Ken Armstrong, P.Geo. (NWT/NU, ON), President and CEO of North Arrow and a Qualified Person under NI 43-101.

About North Arrow Minerals

North Arrow is a Canadian based exploration company focused on the identification and evaluation of diamond exploration opportunities in Canada. North Arrow's management, board of directors and advisors have significant successful experience in the global diamond industry. North Arrow's most advanced diamond project is the Q1-4 diamond deposit at the Naujaat Project (NU). The Company has discovered and is evaluating kimberlite fields at the Mel (NU) and Pikoo (SK) Projects, is evaluating and exploring for additional kimberlites at the Loki Project (NWT) and, as demonstrated by this press release, has exposure to discovery drilling at the LDG JV Project (NWT) with partner Dominion Diamond Mines. The Company also maintains a 100% interest in the Hope Bay Oro Gold Project (NU), located approximately 3 km north of TMAC Resources' Doris Gold Mine.

[North Arrow Minerals Inc.](#)

/s/ *Kenneth A. Armstrong*
Kenneth Armstrong
President and CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking statements" including but not limited to statements with respect to North Arrow's plans, the estimation of a mineral resource and the success of exploration activities. Forward-looking statements, while based on management's best estimates and assumptions, are subject to

risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful integration of acquisitions; risks related to general economic and market conditions; closing of financing; the timing and content of upcoming work programs; actual results of proposed exploration activities; possible variations in mineral resources or grade; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; changes in national and local government regulation of mining operations, tax rules and regulations. Although North Arrow has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. North Arrow undertakes no obligation or responsibility to update forward-looking statements, except as required by law.

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