

Puma Exploration Inc. Provides Update on Murray Brook

26.02.2020 | [GlobeNewswire](#)

RIMOUSKI, Feb. 26, 2020 - [Puma Exploration Inc.](#) (the "Company" or "Puma") has terminated the amended and restated asset purchase agreement signed on Oct. 5, 2016, as amended thereafter, with Votorantim Metals Canada (the "Purchase Agreement"). Pursuant to the Purchase Agreement, Puma was granted the right to earn up to 67.86% interest in the Murray Brook Deposit held by Votorantim Metals Canada.

Due to unfavourable equity market conditions and the current zinc price, sitting at its 3-year low, Puma has been unsuccessful in completing the financing required to complete the transaction, and its efforts to attract a partner to the project have also been unsuccessful.

Puma remains confident in the merit of the Murray Brook Deposit, as demonstrated by maintaining the purchase agreement in good standing with El Nino Ventures Inc. until June 30th, 2020 to secure a 32.14% minority interest in the Deposit (see news 23/12/2019). This will lead to the creation of a JV partnership between Puma Exploration (32.14%) and Votorantim Metals Canada (67.86%) for the exploration and the development of the Murray Brook Project until June 30th, 2020 and beyond if Puma elects to finalize the purchase agreement with El Nino Ventures.

The main exploration efforts of the Company for 2020 will be directed towards the Chester Copper Deposit (see news 18/02/2020), where it plans to drill 5-10 high potential targets and on the 100% held Portage Lake, Jonpol Gold (adjacent to Gold Terra Resources; TXR-V), Legacy (adjacent to X-Terra Resources; XTT-V) and Murray Brook West. More news will come shortly on Puma's properties. The main objectives of the 2020 drill programs are to generate further new major discoveries in the New Brunswick Bathurst Mining Camp (BMC). Puma has been exploring in the BMC for over 15 years, and has acquired numerous highly prospective drill ready properties, many focused on copper and gold.

ABOUT PUMA EXPLORATION

Puma Exploration is a Canadian-based mineral exploration company with precious and base metals projects in early to advanced stages located in the Famous Bathurst Mining Camp (BMC). Great efforts will be made by the Company in the coming years to deploy its DEAR strategy (Development, Exploration, Acquisition and Royalties) in order to generate maximum value for shareholders with low shares dilution.

QUALIFIED PERSONS AND QC/AC

Technical information provided in this news release was prepared and reviewed by Marcel Robillard, P.Geo., qualified person as defined by NI 43-101. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Mr. Robillard is not independent of the Company, as he is President of Puma Exploration.

You can visit us on Facebook / Twitter / LinkedIn
Learn more by consulting www.pumaexploration.com for further information on Puma.
Marcel Robillard, President

(418) 724-0901

president@explorationpuma.com

Forward-Looking Statements: This press release may contain forward-looking statements. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Puma to be materially different from actual future results and achievements expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements which speak only as of the date the statements were made, except as required by law. Puma undertakes no obligation to publicly update or revise any forward-looking statements. These risks and uncertainties are described in the quarterly and annual reports and in the documents submitted to the securities administration.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/345475--Puma-Exploration-Inc.-Provides-Update-on-Murray-Brook.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).