

Omineca Extends Placer Holdings to Over 15 km Along Lightning Creek at Wingdam

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SASKATOON, Feb. 25, 2020 - [Omineca Mining and Metals Ltd.](#) (TSX-V: OMM) ("Omineca" or the "Company") announces that it has acquired an additional 720 hectares of strategic placer claims along Lightning Creek at its Wingdam Gold Project ("Wingdam") in the Cariboo Mining District of British Columbia. Acquired from a private land holder, this addition brings the total placer claim and lease holdings at Wingdam to 1,380.85 hectares. The claims adjoin OMM's existing placer holdings at Wingdam and extends the Company's placer tenures covering over 15 linear kilometers of potential paleochannel along Lightning Creek toward Barkerville.

With over 39,000 contiguous hectares of (hard rock) mineral claims underlying and surrounding the 1,380 hectares of placer claims, Omineca has become one of the dominant placer development and lode gold exploration companies in the heart of the historic Cariboo Mining District of British Columbia.

About Omineca Mining and Metals Ltd.

[Omineca Mining and Metals Ltd.](#) controls a 100% interest in the flagship Wingdam Project and a 100% interest in the Fraser Canyon Project through its wholly owned subsidiary CVG Mining Ltd. The Wingdam Project is located 45 km east of Quesnel B.C. on the Barkerville highway. The property includes both placer and hard-rock tenures along the Lightning Creek valley, where topographic conditions created a thick overburden which preserved a large portion of the channel from conventional surface placer mining activity.

Forward Looking Statements

This release includes forward-looking statements regarding Omineca and its business. Such statements are based on the current expectations and views of future events of Omineca's management. In some cases, the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of the failure to consummate the project financing, the economic feasibility of the Wingdam Project, known and unknown risk factors and uncertainties affecting Omineca, including risks regarding the resource industry, economic factors and the equity markets generally and many other factors beyond the control of Omineca. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and Omineca undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [Omineca Mining and Metals Ltd.](#)

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