

Gem International Resources Inc. Announces Name Change to Norseman Capital Ltd.

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VANCOUVER, Feb. 25, 2020 - [Gem International Resources Inc.](#) ("Gem" or the "Company") (NEX:GI.H) announces that, further to its press release dated February 11, 2020, the TSX Venture Exchange ("TSXV") has approved the Company's proposed name change (the "Name Change") to "Norseman Capital Ltd." The effective date for the Name Change is anticipated to be on or around March 2, 2020. Upon completion of the Name Change, the common shares of the Company will be listed for trading on the TSXV under the symbol NOC.H with CUSIP number 656522109.

Completion of the Name Change is subject to the receipt of all required regulatory approvals, including the approval of the TSXV. Pursuant to the provisions of the *Business Corporations Act* (British Columbia) and the articles of the Company, shareholder approval for the Name Change is not required, and consequently, the Company has not sought such shareholder approval.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution concerning forward-looking statements: The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, political instability, currency fluctuations, unanticipated operational or technical difficulties, changes in laws or regulations, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the inability to raise additional financing. Readers are cautioned not to place undue reliance on this forward-looking information. Gem does not assume the obligation to revise or update his forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events except as may be required under applicable securities laws.

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