## **Laurion Appoints New Director**

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TORONTO, Feb. 14, 2020 - <u>Laurion Mineral Exploration Inc.</u> (TSX.V: LME) and (OTCPINK: LMEFF) ("LAURION" or the "Corporation") is pleased to announce the appointment of Nick Ierfino as a new director of the Corporation. Mr. Ierfino i chartered accountant and the founding partner of I&A Professional Corp., with over 37 years of experience in public account. Ierfino specializes in business advisory and restructuring, and has previously held positions at Arthur Andersen LLF Olivetti Canada.

Mr. lerfino is also involved in several not-for-profit organizations. He is the Director for the Federation of Calabrese of C member of the board for Pier 21 and is actively involved in the community of Carassauga. In addition, Mr. lerfino serves director of The Vitanova Foundation, and is involved with the Italian Chamber of Commerce, UBPA, the Federation of F Canadian Business and Professionals, and the Toronto Board of Trade.

"We are very pleased to welcome Nick to LAURION's Board of Directors," stated Cynthia Le Sueur–Aquin, Pres Chief Executive Officer of LAURION. "His attention to detail and strong work ethic, combined with his pronounced under the accounting profession, are expected to be key drivers of our success. We draw on the expertise of our directors to LAURION's strategic direction and vision, in order to enhance our operations and advance the flagship Ishkoday Project confident that Nick's experience and expertise will be incredible assets to the company."

In connection with Mr. Ierfino's appointment, the Corporation has accepted the resignation of David Burkes as a direct Corporation. Cynthia Le Sueur–Aquin stated: "I want to thank David for his dedication and significant contribution his 15 years with LAURION. On behalf of the Board, we wish him the best in all future endeavours."

The Corporation also announces that pursuant to its stock option plan, subject to TSX Venture Exchange ("TSX-V") ap LAURION will grant incentive stock options to Mr. Ierfino to acquire a total of 250,000 common shares of the Corporation exercisable for a period of five years at an exercise price of \$0.17, subject to vesting requirements.

Option Agreement to Acquire the Brenbar Project

On December 30, 2019, the Corporation announced that it had entered into an option agreement (the "Agreement") wit Gold Exploration Ltd. ("Jubilee"), pursuant to which the Corporation received an option (the "Option") to acquire up to a undivided working interest in certain mining leases located in the Irwin Township of Thunder Bay, Ontario (the "Brenbai

The Corporation wishes to clarify that pursuant to the Agreement (in addition to making cash payments and incurring expenditures, as more particularly described in the Corporation's initial announcement), LAURION may issue up to an 1,060,000 common shares to Jubilee in consideration for, among other things, the acquisition and exercise of the Optic

About Laurion Mineral Exploration Inc.

The Corporation is a junior mineral exploration and development company listed on the TSX-V under the symbol LME a OTCPINK under the symbol LMEFF. LAURION now has 178,728,395 outstanding shares of which approximately 58% and controlled by Insiders who are eligible investors under the "Friends and Family" categories.

LAURION's emphasis is on the development of its flagship project, the 100% owned midstage 44 km² Ishkoday Project gold-silver and gold-rich polymetallic mineralization with a significant upside potential. The Ishkoday Project has a project database (2008 to 2018) that includes 283 diamond drill holes totaling 40,729 m, geological mapping, ground geophysi 14,992 individual samples with assays and geochemical analysis. The mineralization on the Ishkoday Project is open a beyond the current core-drilling limit of -200 m from surface, based on the historical mining to a -685 m depth, as evide past producing Sturgeon River Mine.

Mr. Jean Lafleur, P. Geo. (APGO, OGQ), LAURION 's Technical Advisor to the Board of Directors, is a Qualified Perso

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by National Instrument 43-101 guidelines, and has reviewed and approved the content of this news release.

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Caution Regarding Forward-Looking Information

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding events, including with respect to LAURION's business, operations and condition, management's objectives, strategies. intentions, the details, anticipated timing and completion of the transactions and other matters described in this press re including without limitation, the issuance of stock options to Mr. Ierfino, LAURION's potential acquisition of the Brenbar Jubilee and the future results of the Corporation's exploration program at Ishkoday. The forward-looking statements inv and uncertainties. Actual events and future results, performance or achievements expressed or implied by such forward statements could differ materially from those projected herein including as a result of a change in the trading price of th shares of LAURION, the interpretation and actual results of current exploration activities, changes in project parameter continue to be refined, future prices of gold and/or other metals, possible variations in grade or recovery rates, failure or processes to operate as anticipated, the failure of contracted parties to perform, labor disputes and other risks of the industry, delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those fa disclosed in the Corporation's publicly filed documents. Investors should consult the Corporation's ongoing quarterly an filings, as well as any other additional documentation comprising the Corporation's public disclosure record, for addition information on risks and uncertainties relating to these forward-looking statements. The appointment of Mr. Ierfino as a the Corporation and the Agreement are each subject to the approval of the TSX-V. The reader is cautioned not to rely forward-looking statements. Subject to applicable law, the Corporation disclaims any obligation to update these forward statements.

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SOURCE Laurion Mineral Exploration Inc.

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